

2012 KENTUCKY FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Kentucky**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Kentucky and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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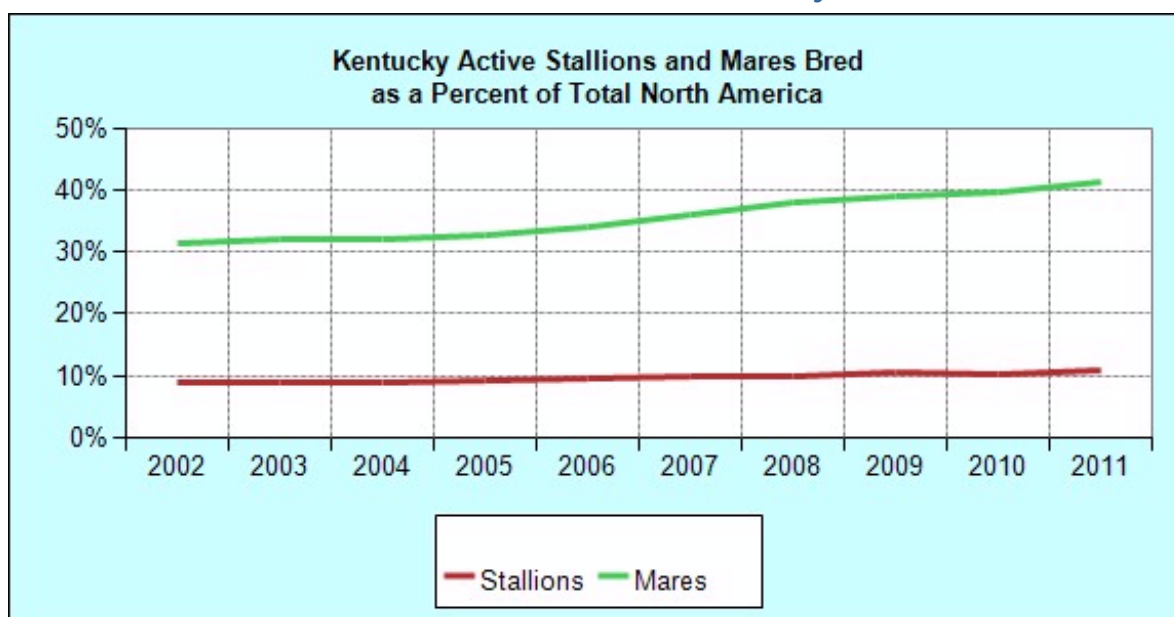
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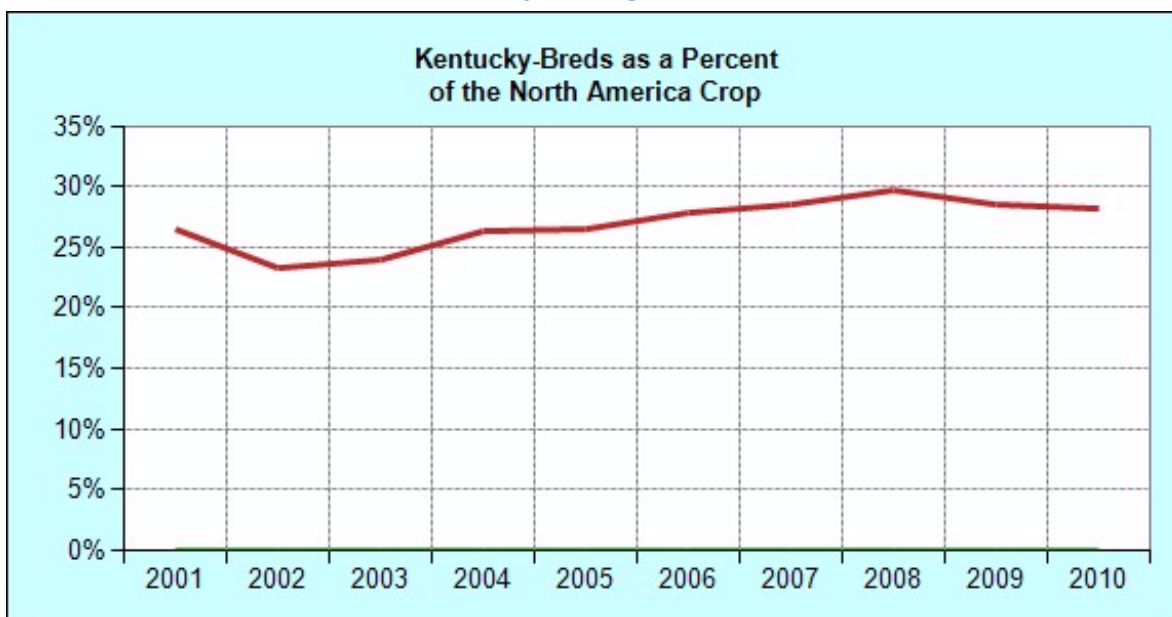
Annual Mares Bred to Kentucky Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	14,595	21.5	499	6.9	29.2	9.4
1992	14,503	22.7	467	6.9	31.1	9.4
1993	14,152	23.5	412	6.6	34.3	9.6
1994	14,930	25.3	407	7.0	36.7	10.2
1995	15,712	26.6	409	7.3	38.4	10.5
1996	16,691	28.6	400	7.5	41.7	11.0
1997	17,605	30.0	440	8.6	40.0	11.5
1998	18,740	31.5	441	9.0	42.5	12.1
1999	19,736	32.5	458	9.7	43.1	12.8
2000	20,713	32.7	438	9.4	47.3	13.5
2001	20,281	32.2	449	9.8	45.2	13.7
2002	19,668	31.2	391	8.8	50.3	14.2
2003	19,898	31.9	388	8.9	51.3	14.2
2004	20,110	31.9	384	8.9	52.4	14.6
2005	20,688	32.8	381	9.1	54.3	15.1
2006	21,145	33.9	384	9.5	55.1	15.5
2007	21,594	36.0	368	9.8	58.7	15.9
2008	21,188	37.9	355	10.0	59.7	15.7
2009	18,940	38.9	342	10.5	55.4	15.0
2010	17,131	39.7	293	10.2	58.5	15.0
2011	15,576	41.2	250	10.8	62.3	16.4

Figures as of 05/01/2012
North America includes U.S. and Canada only

Annual Kentucky Registered Foal Crop



Crop Year	Kentucky	North America	Pct. of NA Crop
1991	7,263	41,176	17.6
1992	6,871	37,828	18.2
1993	7,009	36,535	19.2
1994	7,107	34,709	20.5
1995	7,683	34,330	22.4
1996	8,442	34,640	24.4
1997	8,933	34,403	26.0
1998	9,495	35,287	26.9
1999	9,895	36,279	27.3
2000	10,118	37,193	27.2
2001	9,858	37,310	26.4
2002	8,255	35,452	23.3
2003	8,761	36,548	24.0
2004	9,835	37,414	26.3
2005	10,037	37,834	26.5
2006	10,466	37,535	27.9
2007	10,514	36,867	28.5
2008	10,301	34,605	29.8
2009	9,537	33,550	28.4
2010	8,342	29,600 *	28.2

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Kentucky-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
KY	8,095	9,305	9,954	10,166	10,047
NY	556	697	692	532	545
FL	535	515	579	698	723
PA	523	479	471	353	339
ON	461	556	511	493	474
LA	431	306	283	286	261
IL	293	330	402	334	365
IN	232	206	202	107	67
VA	177	186	208	188	170
OK	163	149	102	121	106
CA	155	169	186	177	200
MD	138	193	232	224	215
OH	94	78	100	132	132
IA	90	85	80	81	99
WV	62	81	69	56	48
TX	61	87	77	127	107
NJ	48	47	37	77	63
MN	41	47	66	73	79
AB	29	53	65	54	34
AR	29	37	18	21	27
AZ	24	18	7	7	9
CO	19	15	13	16	15
WA	16	31	21	21	22
MI	15	22	37	36	41
BC	15	18	13	22	15
NM	14	9	20	17	5
MB	13	20	15	18	10
AL	10	5	2	5	3
TN	10	5	6	11	7
MA	6	4	6	2	0
PR	5	8	13	30	51
OR	2	0	2	7	1
KS	2	5	12	7	7
MO	2	3	3	4	3
NC	1	2	1	3	0
NE	1	3	2	4	5
GA	1	2	0	1	4
ID	0	4	3	2	2
CT	0	0	0	0	1
ND	0	1	0	1	0
MS	0	0	0	1	4
MT	0	2	1	1	1
PQ	0	0	0	0	1
SC	0	2	2	5	2
SD	0	2	2	0	0
UT	0	0	0	1	1
WI	0	0	1	0	0
WY	0	2	6	0	0
Total	12,369	13,789	14,522	14,522	14,311

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

Conception Area of Kentucky-Bred Registered Foals

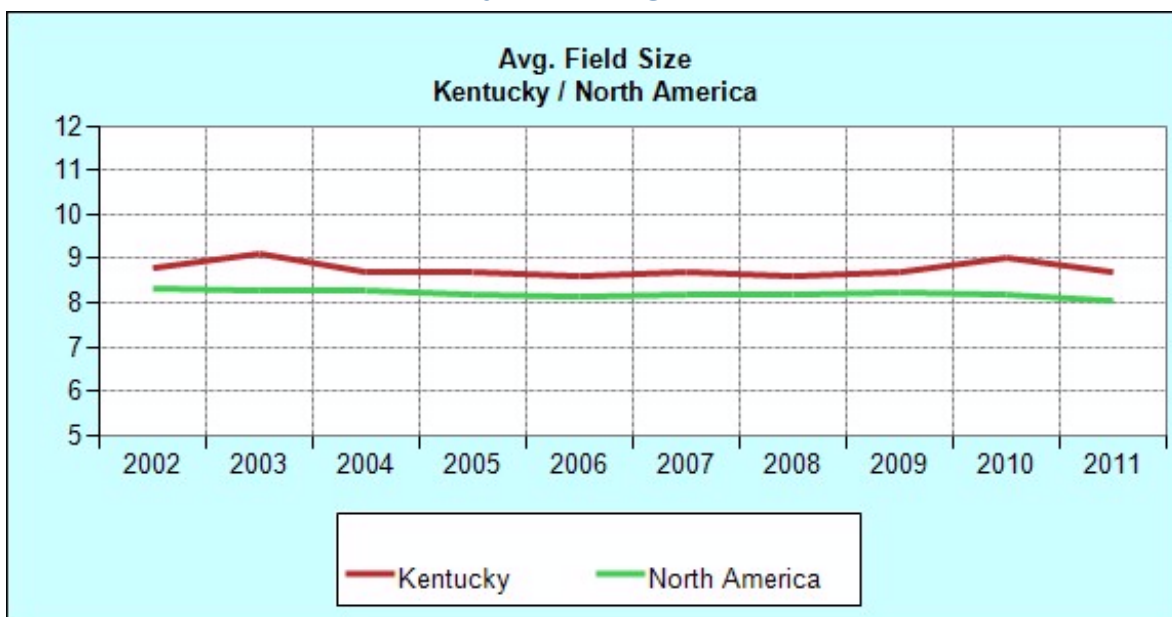
Crop Year

Conception Area	2010	2009	2008	2007	2006
KY	8,095	9,305	9,954	10,166	10,047
FL	65	80	126	107	122
CA	37	30	51	67	65
NY	18	14	11	15	43
PA	14	5	3	4	4
MD	9	7	23	32	33
ON	7	6	4	6	7
LA	3	0	15	2	8
AB	2	0	1	0	0
IN	1	3	3	8	5
NC	1	0	0	0	1
NJ	1	1	0	0	0
NM	1	1	3	0	4
TX	1	3	4	10	19
WA	1	4	4	2	3
SD	1	2	3	2	3
MB	1	0	1	0	0
TN	0	0	0	2	0
WV	0	1	3	4	4
UT	0	0	1	0	0
VA	0	0	0	1	4
OR	0	0	1	0	0
OH	0	2	2	7	6
OK	0	3	1	2	2
SC	0	1	0	0	2
MI	0	0	1	2	3
MN	0	0	1	1	0
MT	0	0	0	1	1
NB	0	0	0	0	3
IA	0	1	0	0	2
ID	0	0	0	2	2
IL	0	1	1	2	0
AR	0	2	0	2	2
AZ	0	1	3	4	2
BC	0	0	0	1	0
CT	0	0	0	1	0
Total	8,258	9,473	10,220	10,453	10,397

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

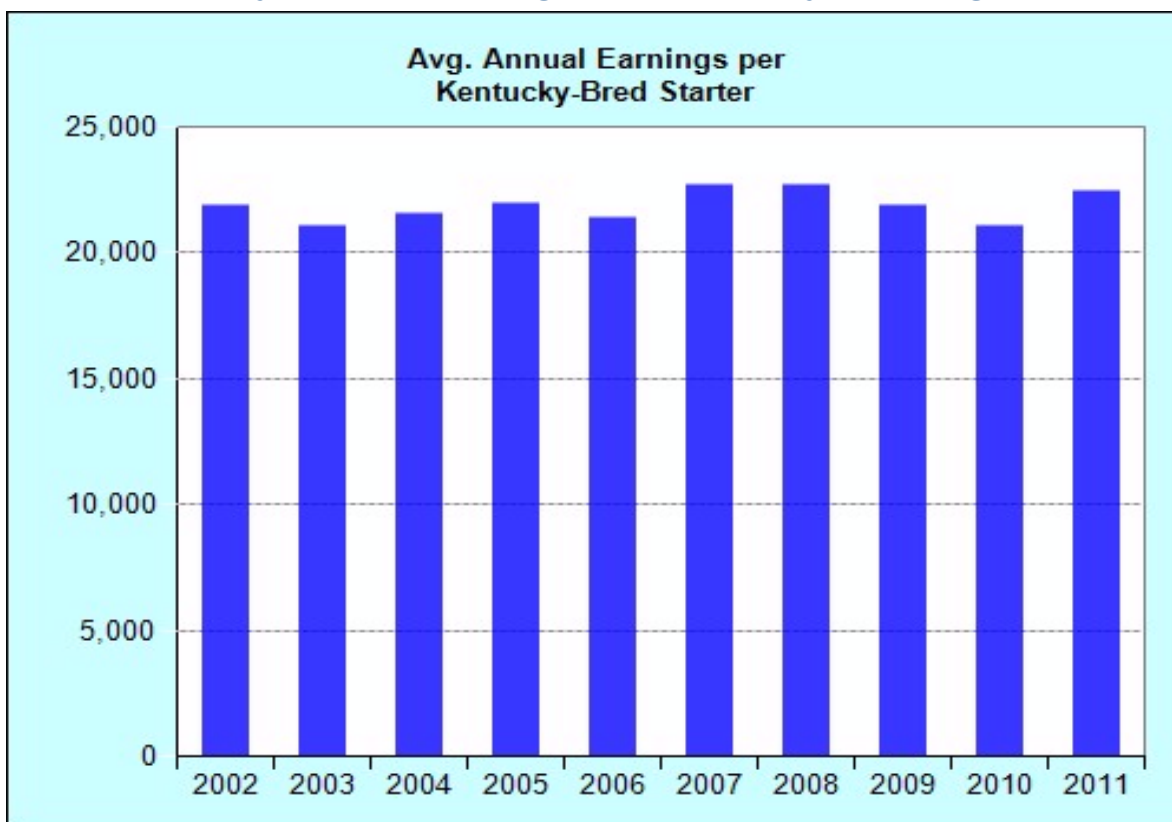
Kentucky Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	2,738	57,899,662	6,378	25,708	287	9.4	21,147
1992	2,893	51,847,683	6,381	25,815	286	8.9	17,922
1993	2,976	54,841,333	6,657	27,239	313	9.2	18,428
1994	2,936	67,980,371	6,683	27,494	311	9.4	23,154
1995	2,933	71,857,333	6,994	27,351	306	9.3	24,500
1996	2,774	77,970,115	6,993	26,589	289	9.6	28,107
1997	2,765	74,446,872	6,502	24,711	290	8.9	26,925
1998	2,764	93,532,517	6,525	23,409	275	8.5	33,840
1999	2,648	79,531,450	6,344	22,810	273	8.6	30,035
2000	2,596	98,343,690	6,582	22,679	267	8.7	37,883
2001	2,606	82,637,722	6,807	22,923	270	8.8	31,711
2002	2,621	83,680,090	6,889	23,117	271	8.8	31,927
2003	2,560	80,292,971	7,069	23,327	262	9.1	31,364
2004	2,649	87,057,315	7,125	23,150	268	8.7	32,864
2005	2,556	80,064,081	6,938	22,140	260	8.7	31,324
2006	2,660	103,550,913	7,229	22,910	268	8.6	38,929
2007	2,658	81,693,968	7,663	23,180	270	8.7	30,735
2008	2,603	76,112,194	7,546	22,278	262	8.6	29,240
2009	2,312	67,792,930	7,019	20,143	235	8.7	29,322
2010	2,020	89,311,408	6,794	18,167	200	9.0	44,214
2011	2,107	89,652,828	6,680	18,258	210	8.7	42,550

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Kentucky-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	16,859	135,120	230,441,174	13,669	8.0
1992	16,110	130,167	232,898,735	14,457	8.1
1993	15,198	118,792	225,878,249	14,862	7.8
1994	14,393	112,559	227,235,560	15,788	7.8
1995	14,063	106,471	240,204,049	17,081	7.6
1996	13,954	103,090	255,015,061	18,275	7.4
1997	14,238	104,675	263,477,382	18,505	7.4
1998	14,831	104,099	294,408,422	19,851	7.0
1999	15,953	109,758	331,630,983	20,788	6.9
2000	16,988	115,980	378,772,136	22,296	6.8
2001	18,368	124,610	408,321,763	22,230	6.8
2002	19,487	130,402	425,576,510	21,839	6.7
2003	20,054	130,989	422,681,863	21,077	6.5
2004	19,649	129,175	423,679,451	21,562	6.6
2005	18,491	119,626	406,452,365	21,981	6.5
2006	18,438	115,423	394,801,099	21,412	6.3
2007	19,035	117,378	431,262,379	22,656	6.2
2008	19,324	117,294	438,591,929	22,697	6.1
2009	19,821	122,325	434,238,650	21,908	6.2
2010	19,643	118,821	413,146,700	21,033	6.1
2011	19,372	120,046	435,324,880	22,472	6.2

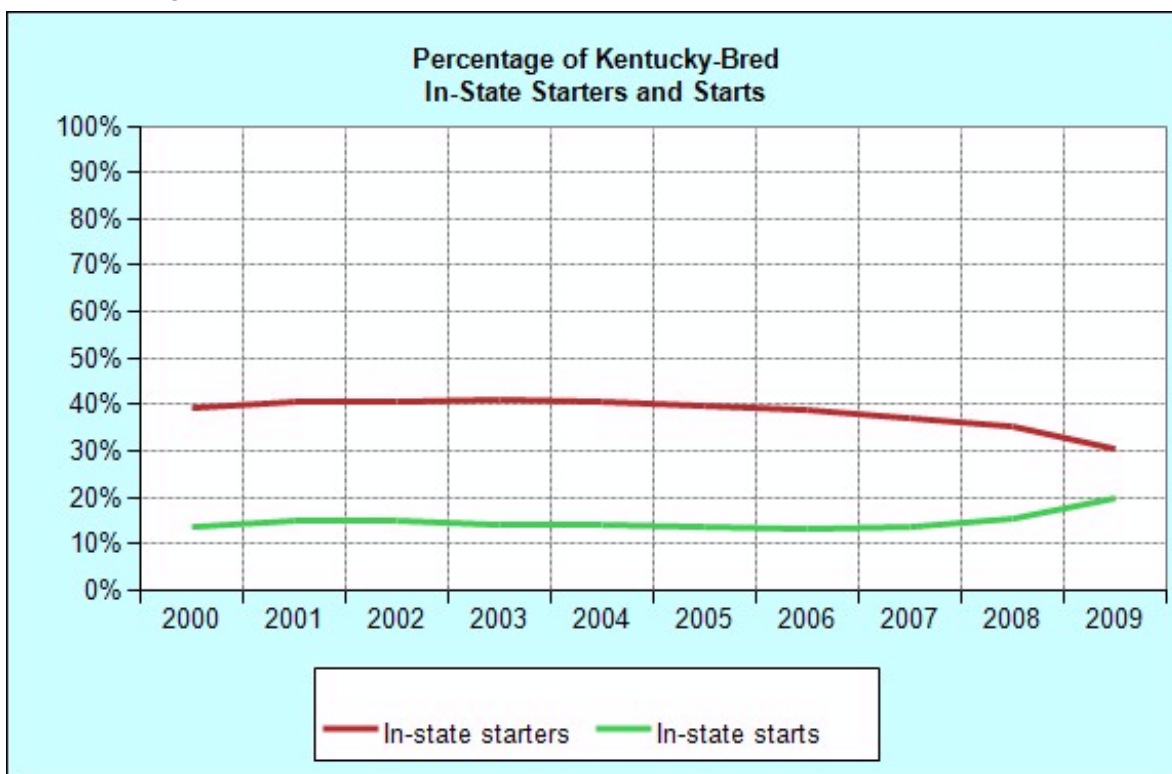
Figures include racing in the U.S. and Canada only

Kentucky-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	7,263	4,800	110,139	241,558,279	50,325	22.9
1992	6,871	4,524	100,886	241,012,020	53,274	22.3
1993	7,009	4,582	99,375	264,230,653	57,667	21.7
1994	7,108	4,763	100,167	283,782,271	59,581	21.0
1995	7,683	5,080	106,689	319,962,655	62,985	21.0
1996	8,442	5,690	118,336	360,605,271	63,375	20.8
1997	8,933	6,074	130,693	413,866,993	68,137	21.5
1998	9,495	6,492	132,220	455,036,925	70,092	20.4
1999	9,895	6,778	130,379	415,540,471	61,307	19.2
2000	10,118	6,937	130,969	422,255,641	60,870	18.9
2001	9,858	6,814	130,496	436,818,069	64,106	19.2
2002	8,255	5,489	98,008	342,937,550	62,477	17.9
2003	8,761	5,872	105,781	392,294,690	66,808	18.0
2004	9,835	6,802	117,453	439,471,311	64,609	17.3
2005	10,037	6,698	110,216	417,054,717	62,266	16.5
2006	10,466	6,813	101,779	386,110,060	56,673	14.9
2007	10,514	6,793	81,285	324,607,694	47,786	12.0
2008	10,301	6,225	46,911	204,434,578	32,841	7.5
2009	9,537	4,550	19,610	107,242,666	23,570	4.3

Figures as of 05/01/2012
 Figures include racing in the U.S. and Canada only

Kentucky-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	4,800	2,050	42.7	110,139	18,216	16.5
1992	4,524	2,103	46.5	100,886	18,113	18.0
1993	4,582	2,097	45.8	99,375	17,022	17.1
1994	4,763	2,161	45.4	100,167	17,776	17.7
1995	5,080	2,230	43.9	106,689	16,680	15.6
1996	5,690	2,313	40.7	118,336	17,026	14.4
1997	6,074	2,400	39.5	130,693	17,703	13.5
1998	6,492	2,499	38.5	132,220	17,514	13.2
1999	6,778	2,595	38.3	130,379	17,906	13.7
2000	6,937	2,725	39.3	130,969	18,199	13.9
2001	6,814	2,761	40.5	130,496	19,435	14.9
2002	5,489	2,231	40.6	98,008	14,612	14.9
2003	5,872	2,405	41.0	105,781	14,992	14.2
2004	6,802	2,751	40.4	117,453	16,553	14.1
2005	6,698	2,654	39.6	110,216	15,101	13.7
2006	6,813	2,636	38.7	101,779	13,497	13.3
2007	6,793	2,515	37.0	81,285	11,152	13.7
2008	6,225	2,194	35.2	46,911	7,240	15.4
2009	3,441	1,048	30.5	11,463	2,276	19.9

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

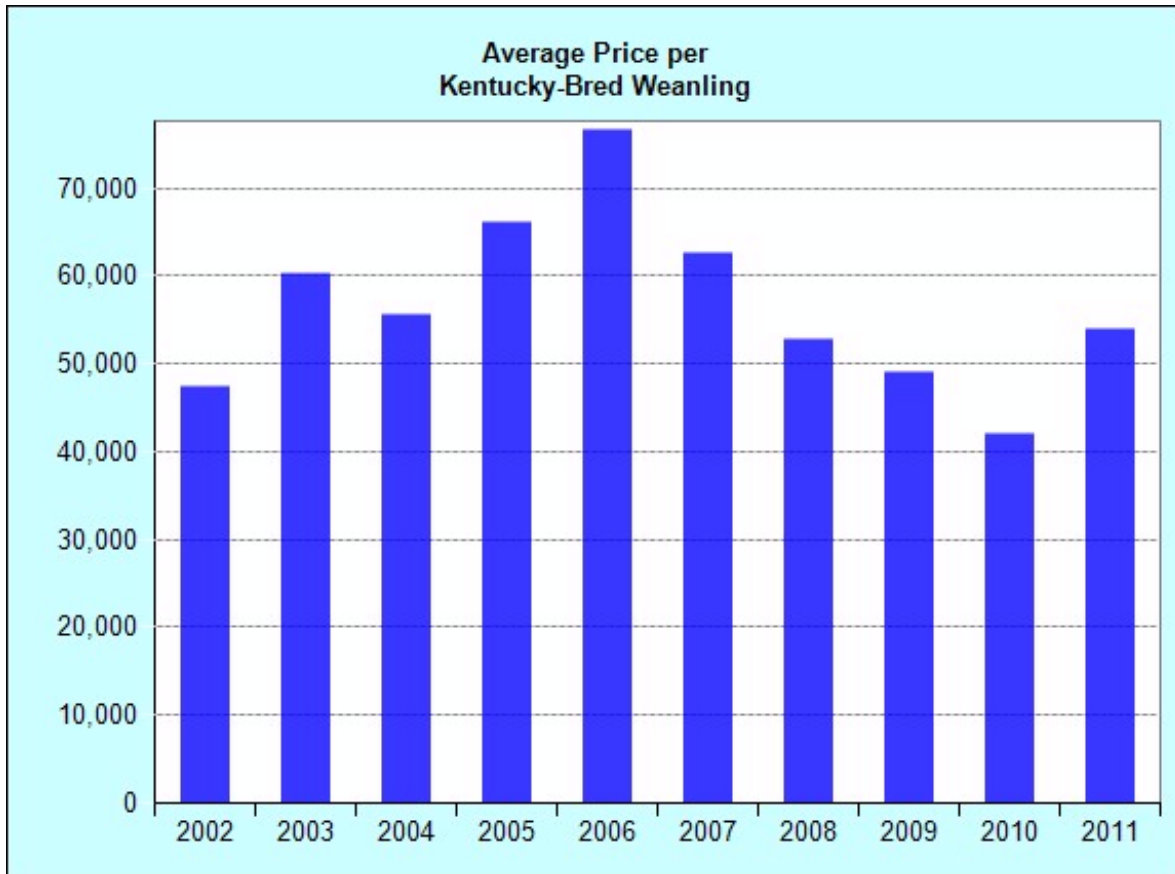
Percentage of Kentucky-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
KY	16.18%	12.08%	13.25%	13.83%	17.88%
CA	11.79%	16.35%	17.43%	13.09%	13.31%
NY	11.73%	12.35%	12.67%	12.42%	12.01%
PA	9.83%	9.06%	7.28%	4.90%	2.76%
FL	5.92%	5.31%	5.24%	6.12%	6.85%
ON	5.41%	5.00%	4.87%	5.37%	5.06%
WV	4.83%	5.20%	5.12%	5.47%	6.91%
NJ	4.66%	4.06%	3.78%	6.53%	3.56%
LA	4.53%	5.54%	5.08%	5.46%	3.93%
DE	3.44%	2.95%	3.64%	3.58%	3.67%
IL	3.28%	4.40%	4.33%	4.56%	5.12%
IN	2.60%	1.46%	0.67%	0.80%	0.88%
AR	2.35%	2.22%	2.14%	2.10%	2.21%
MD	2.16%	2.25%	2.60%	3.43%	3.46%
OK	1.44%	1.51%	1.40%	1.11%	1.18%
NM	1.30%	1.48%	1.30%	1.25%	1.24%
TX	1.14%	1.35%	1.52%	1.73%	1.77%
OH	1.07%	1.14%	1.05%	1.40%	1.76%
IA	1.06%	0.97%	1.00%	0.88%	0.91%
AZ	0.76%	0.82%	0.73%	0.76%	0.70%
VA	0.63%	0.51%	0.82%	1.02%	0.91%
AB	0.62%	0.65%	0.81%	0.82%	0.55%
WA	0.50%	0.57%	0.65%	0.53%	0.50%
MA	0.49%	0.48%	0.54%	0.73%	0.57%
MN	0.41%	0.41%	0.48%	0.45%	0.52%
MB	0.40%	0.33%	0.40%	0.39%	0.30%
BC	0.38%	0.54%	0.32%	0.30%	0.38%
NE	0.32%	0.30%	0.27%	0.28%	0.28%
OR	0.15%	0.10%	0.09%	0.09%	0.07%
CO	0.12%	0.07%	0.04%	0.06%	0.05%
MI	0.09%	0.17%	0.15%	0.13%	0.23%
SC	0.07%	0.03%	0.02%	0.04%	0.06%
SK	0.05%	0.02%	0.03%	0.02%	0.03%
TN	0.05%	0.04%	0.01%	0.02%	0.04%
NC	0.02%	0.01%	0.00%	0.02%	0.02%
GA	0.02%	0.02%	0.02%	0.03%	0.02%
ND	0.00%	0.01%	0.00%	0.01%	0.01%
ID	0.00%	0.00%	0.01%	0.02%	0.02%
KS	0.00%	0.02%	0.00%	0.05%	0.05%

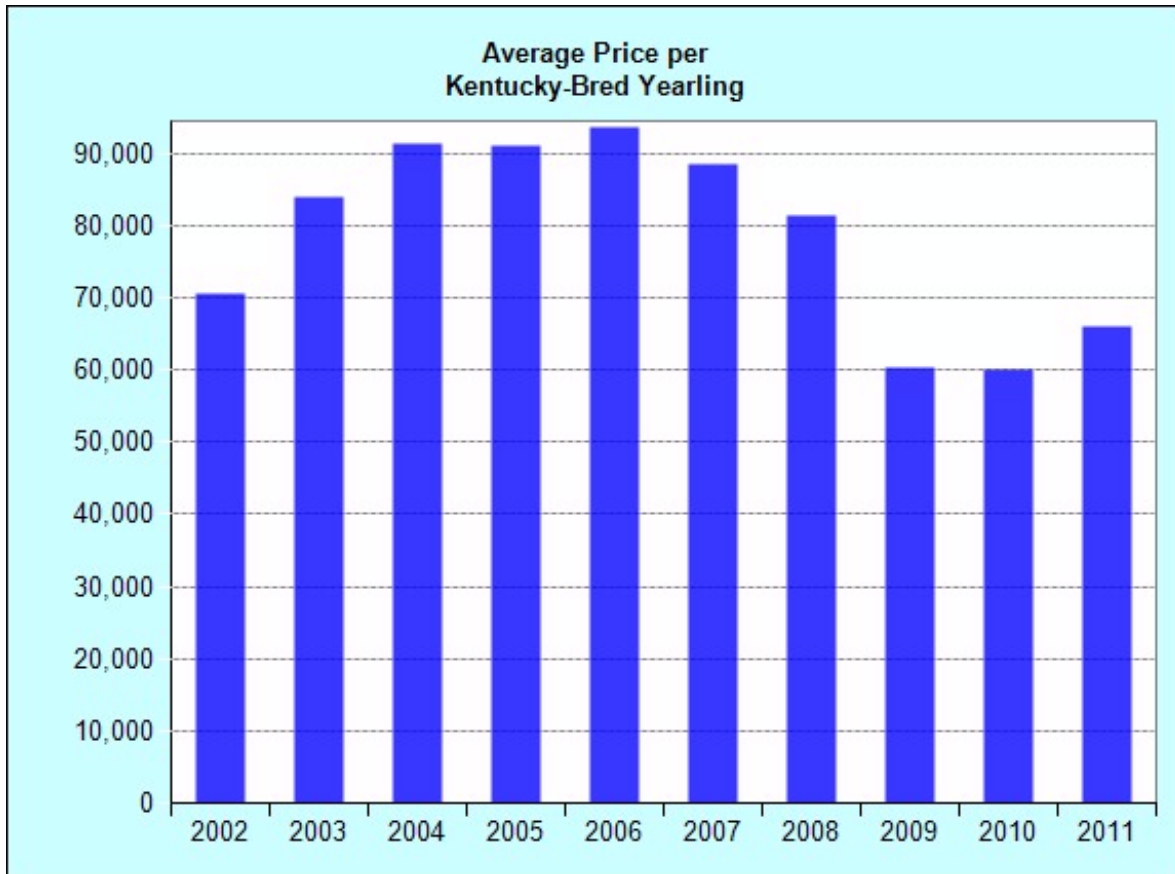
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Kentucky-Bred Weanlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	739	0.0	23,141,900	0.0	31,315	0.0	13,000	0.0
1992	836	13.1	18,534,900	-19.9	22,171	-29.2	10,000	-23.1
1993	769	-8.0	27,454,400	48.1	35,701	61.0	19,000	90.0
1994	972	26.4	31,815,400	15.9	32,732	-8.3	16,500	-13.2
1995	1,076	10.7	41,606,000	30.8	38,667	18.1	20,000	21.2
1996	1,198	11.3	49,050,500	17.9	40,944	5.9	16,500	-17.5
1997	1,225	2.3	54,944,000	12.0	44,852	9.5	21,000	27.3
1998	1,432	16.9	76,708,500	39.6	53,567	19.4	20,000	-4.8
1999	1,358	-5.2	82,265,350	7.2	60,578	13.1	25,000	25.0
2000	1,271	-6.4	68,268,831	-17.0	53,713	-11.3	20,000	-20.0
2001	973	-23.5	40,881,487	-40.1	42,016	-21.8	16,000	-20.0
2002	776	-20.3	36,770,700	-10.1	47,385	12.8	23,000	43.8
2003	862	11.1	51,921,400	41.2	60,234	27.1	30,000	30.4
2004	965	12.0	53,719,200	3.5	55,668	-7.6	27,000	-10.0
2005	935	-3.1	61,867,856	15.2	66,169	18.9	32,000	18.5
2006	1,057	13.1	81,136,100	31.1	76,761	16.0	38,000	18.8
2007	1,117	5.7	70,047,800	-13.7	62,711	-18.3	30,000	-21.1
2008	905	-19.0	47,937,700	-31.6	52,970	-15.5	21,000	-30.0
2009	879	-2.9	43,092,200	-10.1	49,024	-7.5	20,000	-4.8
2010	880	0.1	37,006,142	-14.1	42,052	-14.2	16,000	-20.0
2011	763	-13.3	41,298,100	11.6	54,126	28.7	22,000	37.5

Auction Results for Kentucky-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	3,194	0.0	149,802,726	0.0	46,901	0.0	15,000	0.0
1992	3,159	-1.1	122,286,937	-18.4	38,711	-17.5	15,000	0.0
1993	3,022	-4.3	131,262,819	7.3	43,436	12.2	18,000	20.0
1994	3,134	3.7	143,596,887	9.4	45,819	5.5	21,500	19.4
1995	3,313	5.7	170,780,472	18.9	51,549	12.5	21,000	-2.3
1996	3,543	6.9	201,861,170	18.2	56,975	10.5	20,000	-4.8
1997	3,847	8.6	237,162,648	17.5	61,649	8.2	22,000	10.0
1998	4,059	5.5	278,233,873	17.3	68,547	11.2	22,000	0.0
1999	4,296	5.8	342,622,309	23.1	79,754	16.4	23,000	4.6
2000	4,648	8.2	407,627,666	19.0	87,700	10.0	22,000	-4.4
2001	4,278	-8.0	374,402,440	-8.2	87,518	-0.2	20,000	-9.1
2002	4,307	0.7	304,125,453	-18.8	70,612	-19.3	24,000	20.0
2003	3,807	-11.6	319,001,949	4.9	83,794	18.7	28,000	16.7
2004	3,953	3.8	361,355,269	13.3	91,413	9.1	32,000	14.3
2005	4,625	17.0	420,565,862	16.4	90,933	-0.5	30,000	-6.3
2006	4,763	3.0	445,607,266	6.0	93,556	2.9	30,000	0.0
2007	4,960	4.1	439,281,843	-1.4	88,565	-5.3	32,000	6.7
2008	4,577	-7.7	372,779,212	-15.1	81,446	-8.0	30,000	-6.3
2009	4,112	-10.2	247,330,150	-33.7	60,148	-26.2	18,000	-40.0
2010	3,977	-3.3	238,280,473	-3.7	59,915	-0.4	20,000	11.1
2011	3,909	-1.7	257,643,757	8.1	65,910	10.0	25,000	25.0

Auction Results for Kentucky-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	1,104	0.0	31,979,407	0.0	28,967	0.0	15,000	0.0
1992	840	-23.9	25,427,442	-20.5	30,271	4.5	17,000	13.3
1993	882	5.0	29,391,808	15.6	33,324	10.1	19,750	16.2
1994	975	10.5	40,535,350	37.9	41,575	24.8	22,000	11.4
1995	943	-3.3	48,162,145	18.8	51,073	22.9	25,000	13.6
1996	1,036	9.9	68,418,073	42.1	66,041	29.3	30,000	20.0
1997	1,095	5.7	72,082,881	5.4	65,829	-0.3	30,000	0.0
1998	1,197	9.3	81,413,240	12.9	68,014	3.3	30,000	0.0
1999	1,257	5.0	95,185,773	16.9	75,725	11.3	33,000	10.0
2000	1,204	-4.2	91,478,751	-3.9	75,979	0.3	35,000	6.1
2001	1,072	-11.0	78,023,464	-14.7	72,783	-4.2	32,000	-8.6
2002	1,052	-1.9	78,384,486	0.5	74,510	2.4	35,000	9.4
2003	1,100	4.6	86,639,672	10.5	78,763	5.7	35,000	0.0
2004	889	-19.2	93,159,310	7.5	104,791	33.1	38,000	8.6
2005	1,025	15.3	102,588,107	10.1	100,086	-4.5	42,000	10.5
2006	1,094	6.7	113,645,000	10.8	103,880	3.8	50,000	19.1
2007	1,129	3.2	117,204,175	3.1	103,812	-0.1	45,000	-10.0
2008	1,015	-10.1	112,327,000	-4.2	110,667	6.6	40,000	-11.1
2009	985	-3.0	76,533,300	-31.9	77,699	-29.8	35,000	-12.5
2010	936	-5.0	72,515,500	-5.3	77,474	-0.3	35,000	0.0
2011	1,145	22.3	76,288,900	5.2	66,628	-14.0	28,000	-20.0