

2012 MONTANA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Montana**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Montana and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

Montana Fact Book - Table of Contents

Breeding Section

| | |
|--|---|
| Annual Mares Bred to Montana Stallions | 4 |
| Annual Montana Registered Foal Crop | 5 |
| Foaling Area of Montana-Sired Registered Foals | 6 |
| Conception Area of Montana-Bred Registered Foals | 7 |

Racing Section

| | |
|---|----|
| Montana Racing Overview | 8 |
| Montana-Bred Racing Statistics by Racing Year | 9 |
| Montana-Bred Racing Statistics by Foaling Year | 10 |
| Montana-Bred Starters and Starts: In-State/Out-of-State | 11 |
| Percentage of Montana-Bred Earnings by Racing Area | 12 |

Sales Section

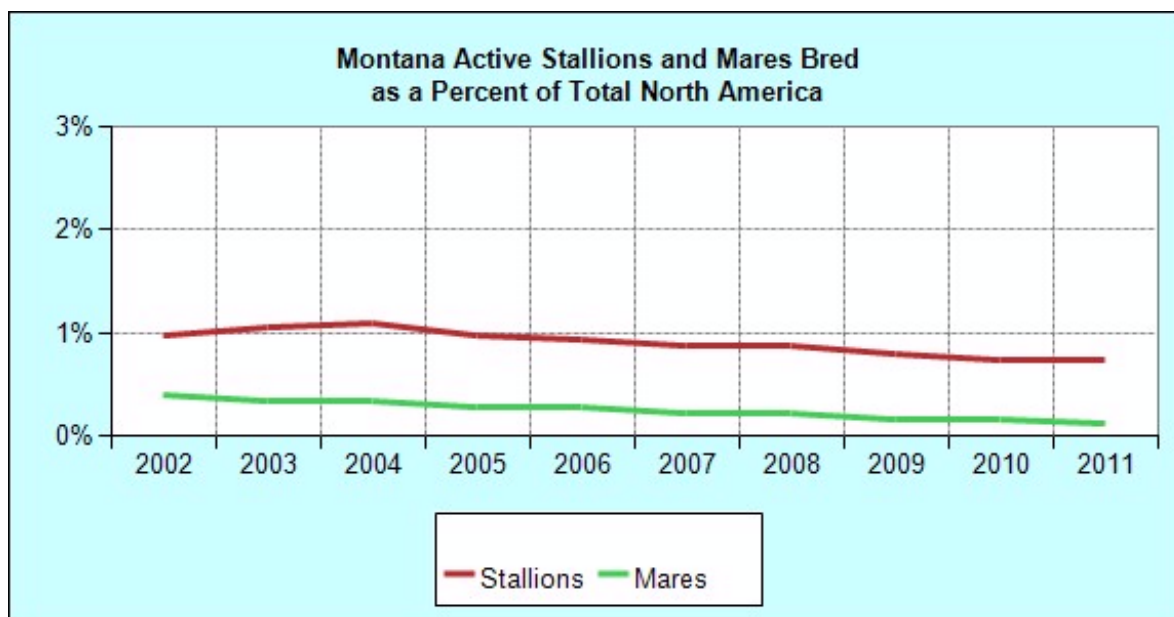
| | |
|--|----|
| Auction Results for Montana-Bred Weanlings | 13 |
| Auction Results for Montana-Bred Yearlings | 14 |
| Auction Results for Montana-Bred 2-Year-Olds | 15 |

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Annual Mares Bred to Montana Stallions

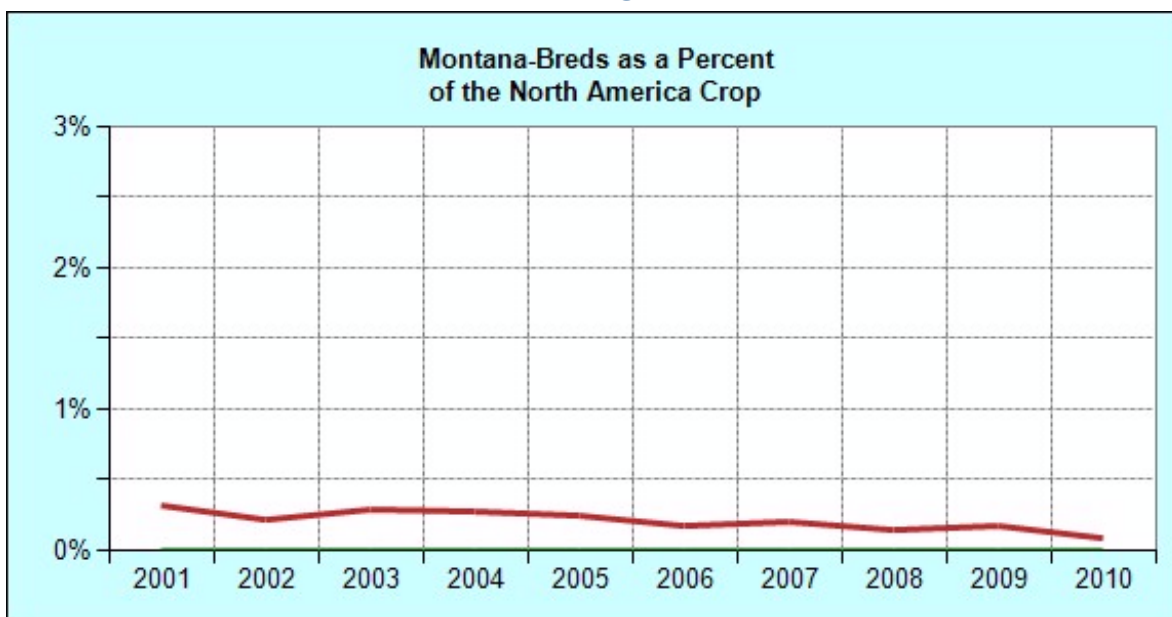


| Year | Mares Bred | Pct. of NA | Stallions | Pct. of NA | Avg. Book Size | Avg. NA Book Size |
|------|------------|------------|-----------|------------|----------------|-------------------|
| 1991 | 616 | 0.9 | 98 | 1.4 | 6.3 | 9.4 |
| 1992 | 628 | 1.0 | 102 | 1.5 | 6.2 | 9.4 |
| 1993 | 519 | 0.9 | 95 | 1.5 | 5.5 | 9.6 |
| 1994 | 487 | 0.8 | 90 | 1.6 | 5.4 | 10.2 |
| 1995 | 508 | 0.9 | 85 | 1.5 | 6.0 | 10.5 |
| 1996 | 466 | 0.8 | 75 | 1.4 | 6.2 | 11.0 |
| 1997 | 413 | 0.7 | 72 | 1.4 | 5.7 | 11.5 |
| 1998 | 357 | 0.6 | 72 | 1.5 | 5.0 | 12.1 |
| 1999 | 316 | 0.5 | 71 | 1.5 | 4.5 | 12.8 |
| 2000 | 340 | 0.5 | 61 | 1.3 | 5.6 | 13.5 |
| 2001 | 274 | 0.4 | 51 | 1.1 | 5.4 | 13.7 |
| 2002 | 243 | 0.4 | 43 | 1.0 | 5.7 | 14.2 |
| 2003 | 203 | 0.3 | 46 | 1.0 | 4.4 | 14.2 |
| 2004 | 208 | 0.3 | 47 | 1.1 | 4.4 | 14.6 |
| 2005 | 176 | 0.3 | 41 | 1.0 | 4.3 | 15.1 |
| 2006 | 166 | 0.3 | 38 | 0.9 | 4.4 | 15.5 |
| 2007 | 125 | 0.2 | 33 | 0.9 | 3.8 | 15.9 |
| 2008 | 115 | 0.2 | 31 | 0.9 | 3.7 | 15.7 |
| 2009 | 78 | 0.2 | 26 | 0.8 | 3.0 | 15.0 |
| 2010 | 65 | 0.2 | 21 | 0.7 | 3.1 | 15.0 |
| 2011 | 45 | 0.1 | 17 | 0.7 | 2.6 | 16.4 |

Figures as of 05/01/2012

North America includes U.S. and Canada only

Annual Montana Registered Foal Crop



| Crop Year | Montana | North America | Pct. of NA Crop |
|-----------|---------|---------------|-----------------|
| 1991 | 265 | 41,176 | 0.6 |
| 1992 | 250 | 37,828 | 0.7 |
| 1993 | 271 | 36,535 | 0.7 |
| 1994 | 238 | 34,709 | 0.7 |
| 1995 | 219 | 34,330 | 0.6 |
| 1996 | 182 | 34,640 | 0.5 |
| 1997 | 187 | 34,403 | 0.5 |
| 1998 | 150 | 35,287 | 0.4 |
| 1999 | 150 | 36,279 | 0.4 |
| 2000 | 128 | 37,193 | 0.3 |
| 2001 | 120 | 37,310 | 0.3 |
| 2002 | 78 | 35,452 | 0.2 |
| 2003 | 107 | 36,548 | 0.3 |
| 2004 | 104 | 37,414 | 0.3 |
| 2005 | 96 | 37,834 | 0.3 |
| 2006 | 67 | 37,535 | 0.2 |
| 2007 | 72 | 36,867 | 0.2 |
| 2008 | 48 | 34,605 | 0.1 |
| 2009 | 57 | 33,550 | 0.2 |
| 2010 | 26 | 29,600 * | 0.1 |

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Montana-Sired Registered Foals

Crop Year

| Foaling Area | 2010 | 2009 | 2008 | 2007 | 2006 |
|--------------|-----------|-----------|-----------|-----------|-----------|
| MT | 24 | 51 | 39 | 53 | 50 |
| AB | 3 | 0 | 0 | 4 | 2 |
| AZ | 1 | 4 | 3 | 1 | 5 |
| TX | 1 | 0 | 0 | 0 | 0 |
| FL | 1 | 0 | 0 | 0 | 2 |
| ID | 0 | 0 | 0 | 0 | 1 |
| KY | 0 | 0 | 0 | 1 | 1 |
| ND | 0 | 0 | 0 | 0 | 1 |
| OK | 0 | 1 | 0 | 0 | 0 |
| WA | 0 | 0 | 3 | 4 | 8 |
| WY | 0 | 0 | 1 | 0 | 0 |
| CO | 0 | 0 | 0 | 0 | 3 |
| AL | 0 | 0 | 0 | 1 | 0 |
| Total | 30 | 56 | 46 | 64 | 73 |

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.

Ranked by number of registered foals in 2009

Figures as of 05/01/2012

Conception Area of Montana-Bred Registered Foals

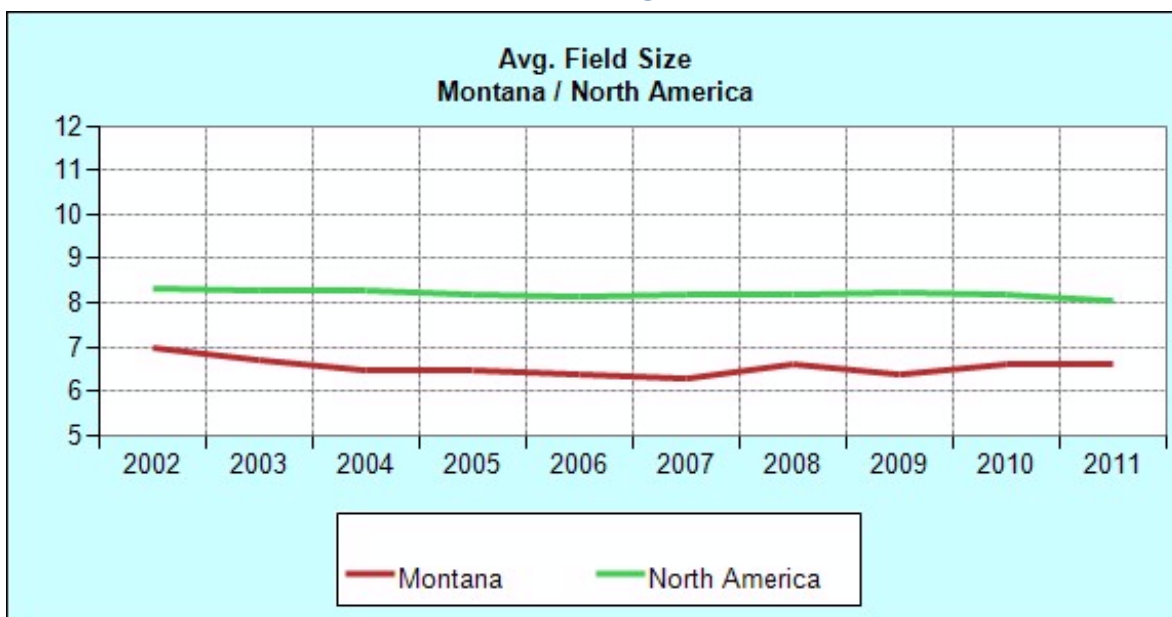
Crop Year

| Conception Area | 2010 | 2009 | 2008 | 2007 | 2006 |
|-----------------|-----------|-----------|-----------|-----------|-----------|
| MT | 24 | 51 | 39 | 53 | 50 |
| CA | 1 | 1 | 2 | 1 | 2 |
| AB | 1 | 0 | 1 | 1 | 2 |
| AZ | 0 | 0 | 2 | 1 | 1 |
| BC | 0 | 0 | 0 | 1 | 0 |
| FL | 0 | 0 | 0 | 1 | 0 |
| IA | 0 | 0 | 0 | 1 | 0 |
| ID | 0 | 1 | 1 | 0 | 0 |
| KY | 0 | 2 | 1 | 1 | 1 |
| OK | 0 | 0 | 0 | 0 | 1 |
| OR | 0 | 0 | 0 | 1 | 1 |
| SD | 0 | 0 | 1 | 1 | 1 |
| WA | 0 | 1 | 1 | 8 | 7 |
| WV | 0 | 1 | 0 | 0 | 0 |
| WY | 0 | 0 | 0 | 2 | 1 |
| Total | 26 | 57 | 48 | 72 | 67 |

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

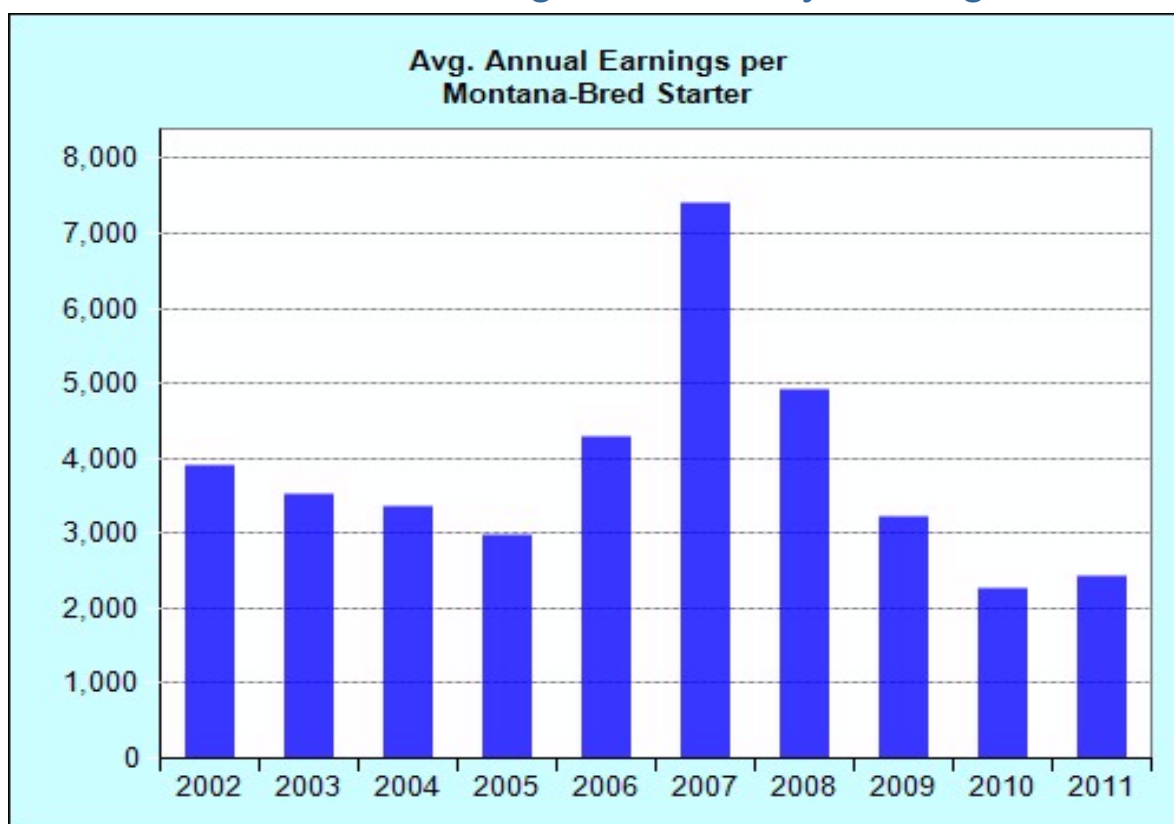
Montana Racing Overview



| Year | Races | Purses | Starters | Starts | Race Days | Avg. Field Size | Avg. Purse per Race |
|------|-------|---------|----------|--------|-----------|-----------------|---------------------|
| 1991 | 453 | 697,870 | 709 | 3,089 | 50 | 6.8 | 1,541 |
| 1992 | 461 | 789,568 | 683 | 3,228 | 51 | 7.0 | 1,713 |
| 1993 | 400 | 767,487 | 641 | 2,824 | 40 | 7.1 | 1,919 |
| 1994 | 360 | 724,708 | 540 | 2,363 | 41 | 6.6 | 2,013 |
| 1995 | 345 | 599,555 | 523 | 2,308 | 40 | 6.7 | 1,738 |
| 1996 | 308 | 586,406 | 465 | 2,109 | 33 | 6.8 | 1,904 |
| 1997 | 317 | 692,891 | 518 | 2,187 | 37 | 6.9 | 2,186 |
| 1998 | 237 | 404,928 | 409 | 1,636 | 32 | 6.9 | 1,709 |
| 1999 | 161 | 357,377 | 290 | 1,065 | 24 | 6.6 | 2,220 |
| 2000 | 138 | 284,080 | 311 | 976 | 23 | 7.1 | 2,059 |
| 2001 | 116 | 241,985 | 294 | 819 | 19 | 7.1 | 2,086 |
| 2002 | 92 | 194,955 | 213 | 642 | 17 | 7.0 | 2,119 |
| 2003 | 145 | 333,855 | 325 | 970 | 30 | 6.7 | 2,302 |
| 2004 | 166 | 408,500 | 333 | 1,073 | 32 | 6.5 | 2,461 |
| 2005 | 182 | 421,750 | 351 | 1,184 | 34 | 6.5 | 2,317 |
| 2006 | 117 | 287,375 | 308 | 743 | 23 | 6.4 | 2,456 |
| 2007 | 92 | 212,085 | 242 | 583 | 19 | 6.3 | 2,305 |
| 2008 | 100 | 229,175 | 295 | 664 | 17 | 6.6 | 2,292 |
| 2009 | 78 | 178,640 | 221 | 500 | 15 | 6.4 | 2,290 |
| 2010 | 106 | 223,818 | 289 | 697 | 21 | 6.6 | 2,111 |
| 2011 | 71 | 142,000 | 242 | 472 | 12 | 6.6 | 2,000 |

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Montana-Bred Racing Statistics by Racing Year



| Racing Year | Starters | Starts | Earnings | Avg. Earnings per Starter | Avg. Starts per Starter |
|-------------|----------|--------|-----------|---------------------------|-------------------------|
| 1991 | 425 | 2,571 | 739,545 | 1,740 | 6.1 |
| 1992 | 434 | 2,647 | 843,616 | 1,944 | 6.1 |
| 1993 | 357 | 2,170 | 719,983 | 2,017 | 6.1 |
| 1994 | 338 | 1,972 | 780,616 | 2,310 | 5.8 |
| 1995 | 355 | 2,065 | 940,100 | 2,648 | 5.8 |
| 1996 | 334 | 1,924 | 912,459 | 2,732 | 5.8 |
| 1997 | 337 | 2,144 | 1,049,604 | 3,115 | 6.4 |
| 1998 | 290 | 1,618 | 848,929 | 2,927 | 5.6 |
| 1999 | 248 | 1,323 | 864,138 | 3,484 | 5.3 |
| 2000 | 230 | 1,229 | 888,200 | 3,862 | 5.3 |
| 2001 | 199 | 1,013 | 834,886 | 4,195 | 5.1 |
| 2002 | 182 | 962 | 712,345 | 3,914 | 5.3 |
| 2003 | 148 | 771 | 521,297 | 3,522 | 5.2 |
| 2004 | 137 | 767 | 459,691 | 3,355 | 5.6 |
| 2005 | 118 | 537 | 352,865 | 2,990 | 4.6 |
| 2006 | 112 | 536 | 481,409 | 4,298 | 4.8 |
| 2007 | 95 | 473 | 703,660 | 7,407 | 5.0 |
| 2008 | 84 | 388 | 413,433 | 4,922 | 4.6 |
| 2009 | 69 | 321 | 222,650 | 3,227 | 4.7 |
| 2010 | 48 | 212 | 108,964 | 2,270 | 4.4 |
| 2011 | 37 | 161 | 89,623 | 2,422 | 4.4 |

Figures include racing in the U.S. and Canada only

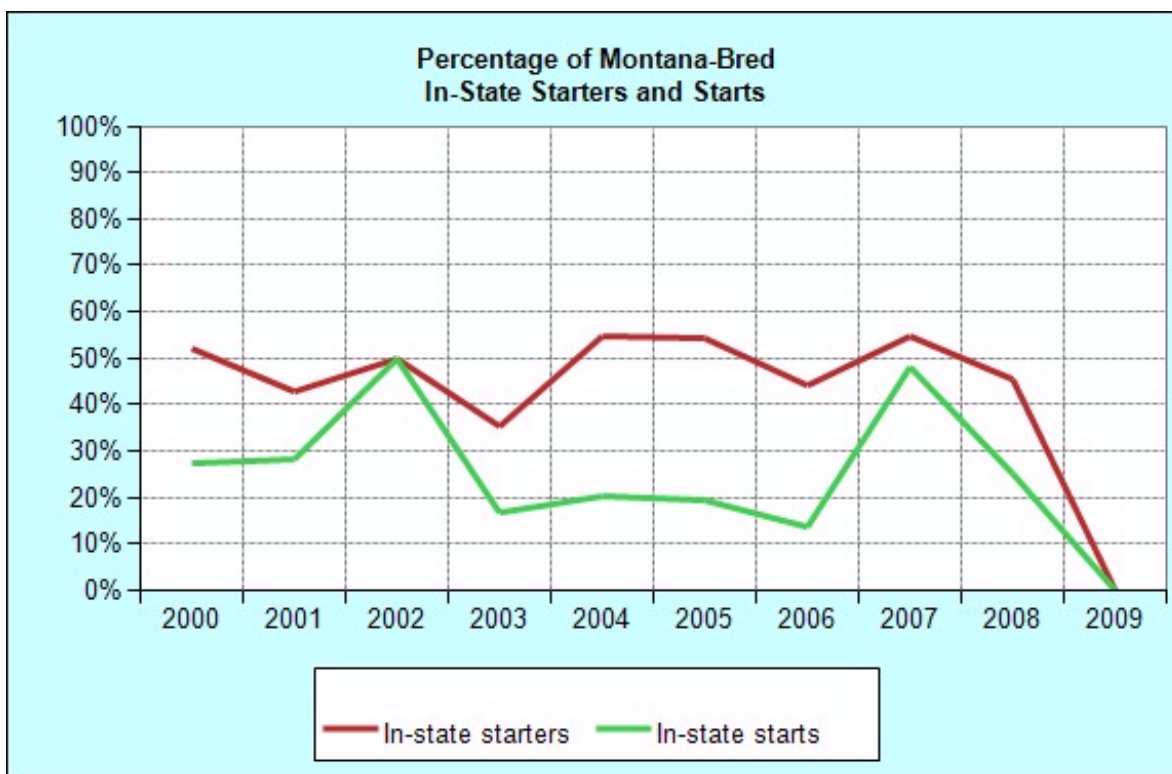
Montana-Bred Racing Statistics by Foaling Year

| Foaling Year | Reg. Foals | Starters | Lifetime Starts | Lifetime Earnings | Avg. Earnings per Starter | Avg. Starts per Starter |
|--------------|------------|----------|-----------------|-------------------|---------------------------|-------------------------|
| 1991 | 265 | 140 | 2,164 | 1,042,782 | 7,448 | 15.5 |
| 1992 | 250 | 136 | 2,005 | 768,897 | 5,654 | 14.7 |
| 1993 | 271 | 168 | 2,593 | 1,481,608 | 8,819 | 15.4 |
| 1994 | 238 | 111 | 1,646 | 912,537 | 8,221 | 14.8 |
| 1995 | 219 | 106 | 1,341 | 877,663 | 8,280 | 12.7 |
| 1996 | 182 | 69 | 891 | 500,793 | 7,258 | 12.9 |
| 1997 | 187 | 80 | 1,105 | 919,598 | 11,495 | 13.8 |
| 1998 | 150 | 59 | 695 | 500,490 | 8,483 | 11.8 |
| 1999 | 150 | 67 | 995 | 804,224 | 12,003 | 14.9 |
| 2000 | 128 | 50 | 589 | 440,803 | 8,816 | 11.8 |
| 2001 | 120 | 49 | 475 | 404,713 | 8,259 | 9.7 |
| 2002 | 78 | 32 | 183 | 60,138 | 1,879 | 5.7 |
| 2003 | 107 | 54 | 584 | 500,554 | 9,270 | 10.8 |
| 2004 | 104 | 33 | 355 | 398,542 | 12,077 | 10.8 |
| 2005 | 96 | 35 | 356 | 440,132 | 12,575 | 10.2 |
| 2006 | 67 | 25 | 223 | 200,864 | 8,035 | 8.9 |
| 2007 | 72 | 11 | 54 | 16,752 | 1,523 | 4.9 |
| 2008 | 48 | 11 | 40 | 39,322 | 3,575 | 3.6 |
| 2009 | 57 | 2 | 5 | 12,222 | 6,111 | 2.5 |

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

Montana-Bred Starters and Starts: In-State/Out-of-State



| Foaling Year | Total Starters | In-State Starters | Pct. of In-State Starters | Total Starts | In-State Starts | Pct. of In-State Starts |
|--------------|----------------|-------------------|---------------------------|--------------|-----------------|-------------------------|
| 1991 | 140 | 116 | 82.9 | 2,164 | 1,212 | 56.0 |
| 1992 | 136 | 106 | 77.9 | 2,005 | 1,071 | 53.4 |
| 1993 | 168 | 119 | 70.8 | 2,593 | 1,062 | 41.0 |
| 1994 | 111 | 78 | 70.3 | 1,646 | 590 | 35.8 |
| 1995 | 106 | 73 | 68.9 | 1,341 | 524 | 39.1 |
| 1996 | 69 | 40 | 58.0 | 891 | 253 | 28.4 |
| 1997 | 80 | 47 | 58.8 | 1,105 | 304 | 27.5 |
| 1998 | 59 | 34 | 57.6 | 695 | 129 | 18.6 |
| 1999 | 67 | 35 | 52.2 | 995 | 259 | 26.0 |
| 2000 | 50 | 26 | 52.0 | 589 | 162 | 27.5 |
| 2001 | 49 | 21 | 42.9 | 475 | 134 | 28.2 |
| 2002 | 32 | 16 | 50.0 | 183 | 91 | 49.7 |
| 2003 | 54 | 19 | 35.2 | 584 | 97 | 16.6 |
| 2004 | 33 | 18 | 54.5 | 355 | 72 | 20.3 |
| 2005 | 35 | 19 | 54.3 | 356 | 69 | 19.4 |
| 2006 | 25 | 11 | 44.0 | 223 | 31 | 13.9 |
| 2007 | 11 | 6 | 54.5 | 54 | 26 | 48.1 |
| 2008 | 11 | 5 | 45.5 | 40 | 10 | 25.0 |
| 2009 | 2 | 0 | 0.0 | 5 | 0 | 0.0 |

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

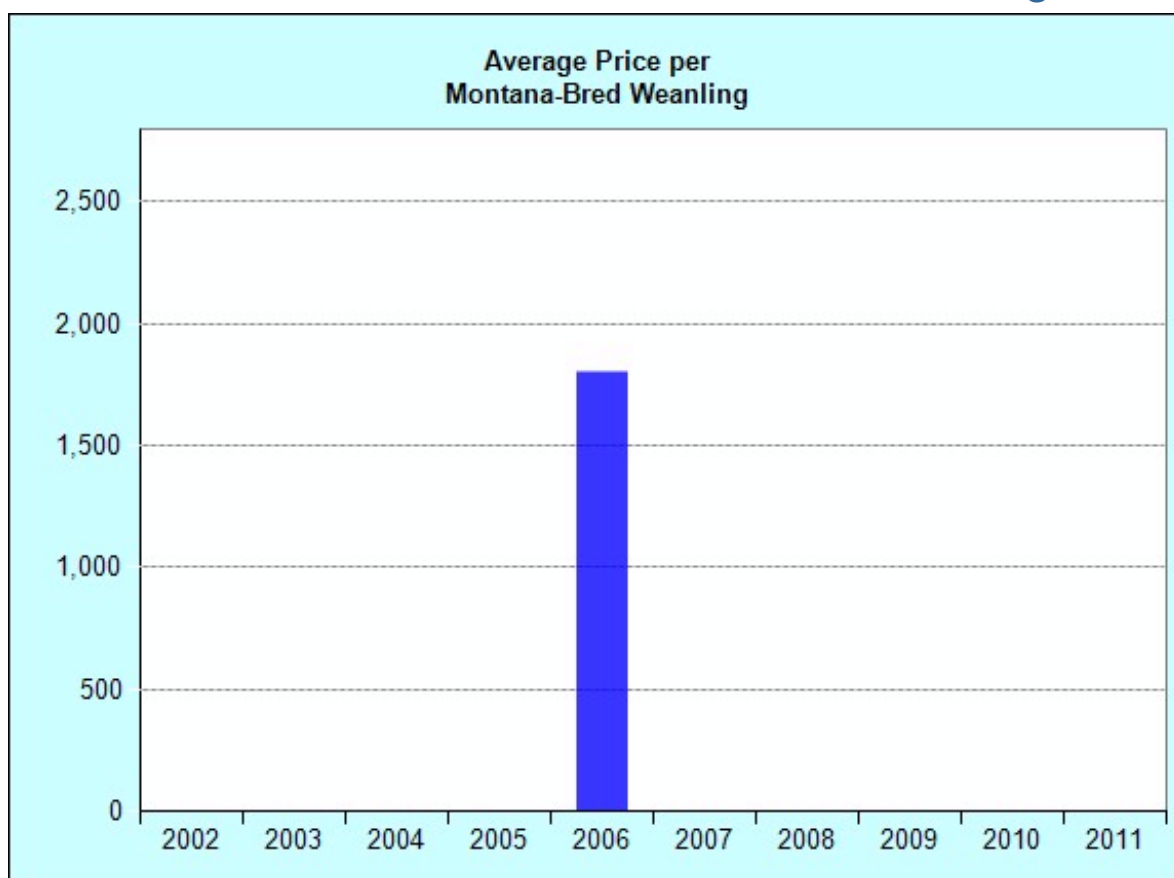
Percentage of Montana-Bred Earnings by Racing Area

Racing Year

| Racing Area | 2010 | 2009 | 2008 | 2007 | 2006 |
|-------------|--------|--------|--------|--------|--------|
| MT | 24.90% | 11.15% | 7.43% | 4.77% | 7.82% |
| AB | 20.90% | 12.76% | 23.16% | 27.56% | 43.01% |
| WV | 12.11% | 5.42% | 32.69% | 19.78% | 14.03% |
| CA | 8.44% | 12.24% | 8.28% | 24.63% | 8.96% |
| OK | 7.12% | 8.81% | 0.01% | 0.02% | 0.00% |
| BC | 6.48% | 4.61% | 0.00% | 0.61% | 0.29% |
| OR | 5.69% | 2.75% | 1.78% | 0.89% | 1.05% |
| AZ | 5.07% | 8.28% | 2.20% | 2.67% | 8.45% |
| SK | 3.33% | 0.00% | 0.00% | 0.00% | 0.34% |
| WA | 2.76% | 5.85% | 8.43% | 2.26% | 7.09% |
| CO | 1.91% | 0.00% | 0.00% | 0.04% | 0.83% |
| OH | 1.13% | 0.59% | 2.54% | 0.73% | 0.00% |
| MB | 0.05% | 0.80% | 1.12% | 1.75% | 0.05% |
| NM | 0.04% | 14.13% | 3.88% | 3.02% | 2.77% |
| PA | 0.00% | 7.08% | 0.15% | 0.00% | 0.47% |
| ND | 0.00% | 0.10% | 0.29% | 0.00% | 0.00% |
| NE | 0.00% | 0.00% | 0.00% | 0.00% | 0.42% |
| MN | 0.00% | 1.36% | 1.46% | 0.00% | 0.00% |
| AR | 0.00% | 0.00% | 1.44% | 3.42% | 0.00% |
| DE | 0.00% | 0.00% | 0.00% | 0.00% | 0.16% |
| IA | 0.00% | 0.00% | 4.38% | 3.24% | 1.26% |
| ID | 0.00% | 0.00% | 0.46% | 0.02% | 0.03% |
| IL | 0.00% | 0.00% | 0.00% | 0.00% | 1.89% |
| IN | 0.00% | 0.05% | 0.02% | 0.00% | 0.00% |
| KS | 0.00% | 0.36% | 0.00% | 0.00% | 0.01% |
| KY | 0.00% | 2.25% | 0.07% | 0.00% | 0.00% |
| LA | 0.00% | 0.83% | 0.10% | 4.51% | 0.00% |
| NV | 0.00% | 0.00% | 0.00% | 0.00% | 0.29% |
| TX | 0.00% | 0.04% | 0.00% | 0.00% | 0.33% |
| WY | 0.00% | 0.46% | 0.00% | 0.00% | 0.31% |

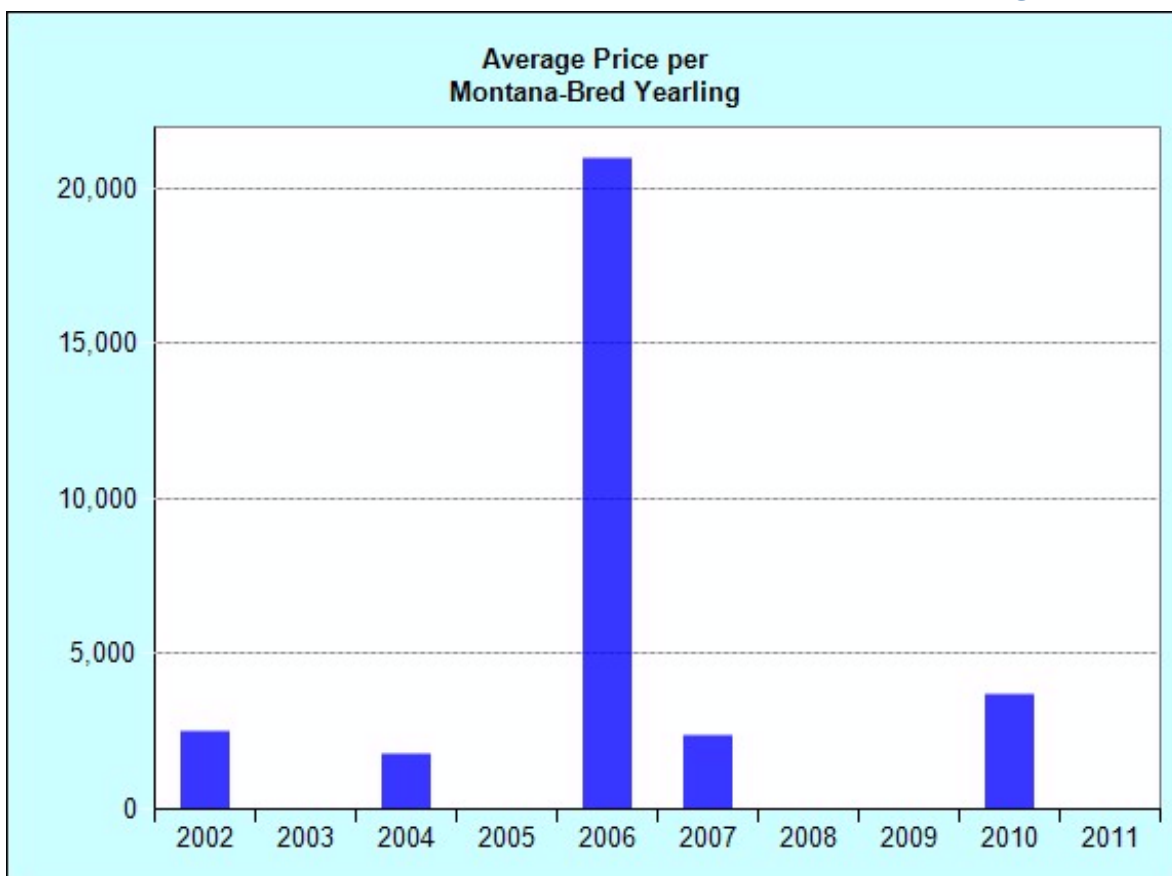
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Montana-Bred Weanlings



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1991 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1992 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1993 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1994 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1995 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1996 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1997 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1998 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1999 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2000 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2001 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2002 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2003 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2004 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2005 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2006 | 1 | 0.0 | 1,800 | 0.0 | 1,800 | 0.0 | 1,800 | 0.0 |
| 2007 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2008 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2010 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |

Auction Results for Montana-Bred Yearlings



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1991 | 6 | 0.0 | 12,300 | 0.0 | 2,050 | 0.0 | 1,500 | 0.0 |
| 1992 | 2 | -66.7 | 9,500 | -22.8 | 4,750 | 131.7 | 4,750 | 216.7 |
| 1993 | 1 | -50.0 | 1,100 | -88.4 | 1,100 | -76.8 | 1,100 | -76.8 |
| 1994 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1995 | 2 | 0.0 | 11,500 | 0.0 | 5,750 | 0.0 | 5,750 | 0.0 |
| 1996 | 1 | -50.0 | 4,200 | -63.5 | 4,200 | -27.0 | 4,200 | -27.0 |
| 1997 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1998 | 10 | 0.0 | 65,200 | 0.0 | 6,520 | 0.0 | 3,000 | 0.0 |
| 1999 | 7 | -30.0 | 30,100 | -53.8 | 4,300 | -34.1 | 4,200 | 40.0 |
| 2000 | 6 | -14.3 | 41,700 | 38.5 | 6,950 | 61.6 | 5,350 | 27.4 |
| 2001 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2002 | 3 | 0.0 | 7,600 | 0.0 | 2,533 | 0.0 | 1,400 | 0.0 |
| 2003 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2004 | 3 | 0.0 | 5,450 | 0.0 | 1,817 | 0.0 | 1,300 | 0.0 |
| 2005 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2006 | 1 | 0.0 | 21,000 | 0.0 | 21,000 | 0.0 | 21,000 | 0.0 |
| 2007 | 2 | 100.0 | 4,800 | -77.1 | 2,400 | -88.6 | 2,400 | -88.6 |
| 2008 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2010 | 1 | 0.0 | 3,700 | 0.0 | 3,700 | 0.0 | 3,700 | 0.0 |
| 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |

Auction Results for Montana-Bred 2-Year-Olds



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1991 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1992 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1993 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1994 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1995 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1996 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1997 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1998 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1999 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2000 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2001 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2002 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2003 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2004 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2005 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2006 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2007 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2008 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2010 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |