

2012 TEXAS FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Texas**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Texas and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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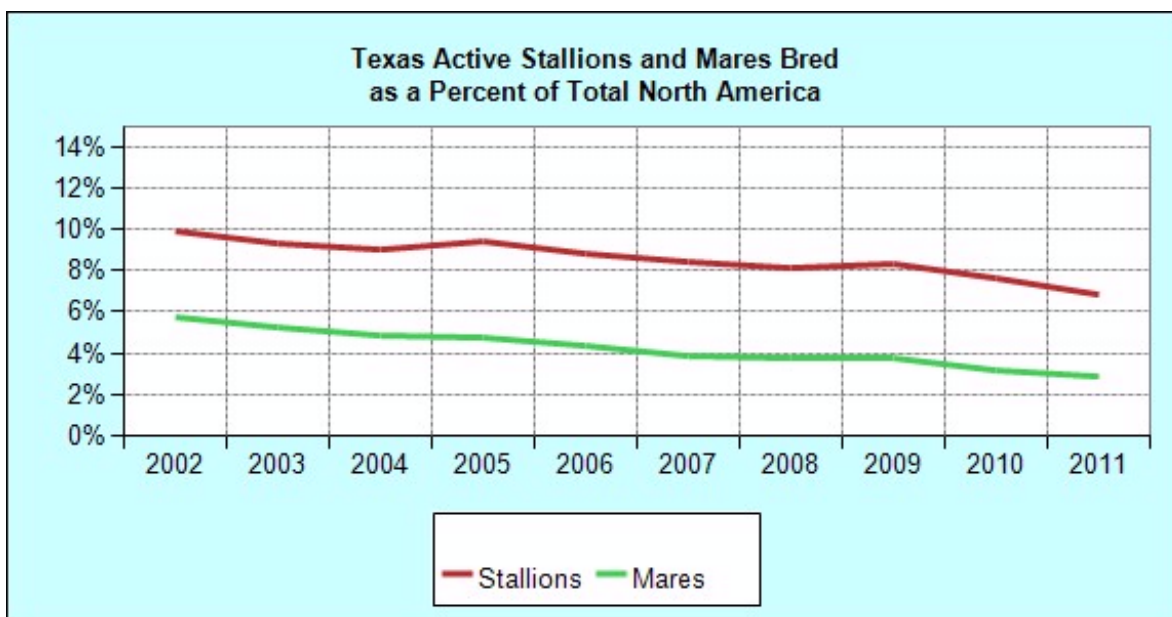
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Annual Mares Bred to Texas Stallions

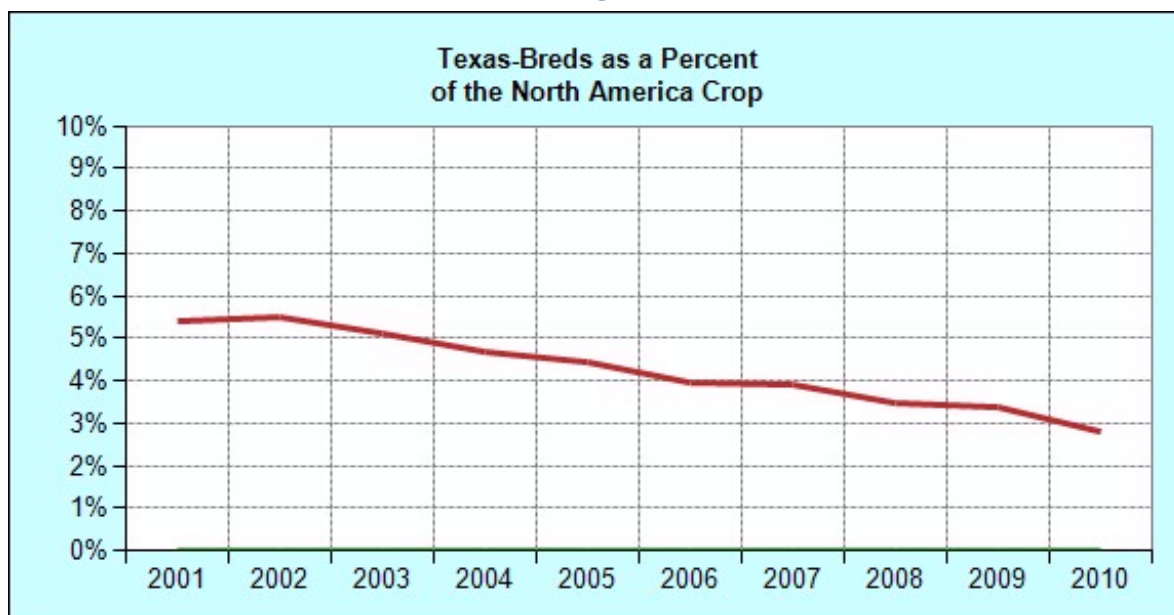


Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	3,938	5.8	579	8.0	6.8	9.4
1992	4,224	6.6	631	9.3	6.7	9.4
1993	4,170	6.9	606	9.7	6.9	9.6
1994	4,322	7.3	568	9.8	7.6	10.2
1995	4,427	7.5	543	9.7	8.2	10.5
1996	3,932	6.7	500	9.4	7.9	11.0
1997	3,955	6.7	470	9.2	8.4	11.5
1998	3,860	6.5	449	9.2	8.6	12.1
1999	3,495	5.8	467	9.8	7.5	12.8
2000	3,663	5.8	465	9.9	7.9	13.5
2001	3,643	5.8	439	9.6	8.3	13.7
2002	3,628	5.8	438	9.9	8.3	14.2
2003	3,251	5.2	409	9.3	7.9	14.2
2004	3,070	4.9	387	9.0	7.9	14.6
2005	3,021	4.8	393	9.4	7.7	15.1
2006	2,689	4.3	353	8.8	7.6	15.5
2007	2,336	3.9	317	8.4	7.4	15.9
2008	2,107	3.8	290	8.1	7.3	15.7
2009	1,813	3.7	271	8.3	6.7	15.0
2010	1,372	3.2	221	7.7	6.2	15.0
2011	1,095	2.9	158	6.8	6.9	16.4

Figures as of 05/01/2012

North America includes U.S. and Canada only

Annual Texas Registered Foal Crop



Crop Year	Texas	North America	Pct. of NA Crop
1991	2,183	41,176	5.3
1992	2,256	37,828	6.0
1993	2,386	36,535	6.5
1994	2,378	34,709	6.9
1995	2,441	34,330	7.1
1996	2,273	34,640	6.6
1997	2,166	34,403	6.3
1998	2,263	35,287	6.4
1999	2,043	36,279	5.6
2000	2,035	37,193	5.5
2001	2,013	37,310	5.4
2002	1,952	35,452	5.5
2003	1,861	36,548	5.1
2004	1,747	37,414	4.7
2005	1,671	37,834	4.4
2006	1,476	37,535	3.9
2007	1,430	36,867	3.9
2008	1,198	34,605	3.5
2009	1,138	33,550	3.4
2010	831	29,600 *	2.8

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Texas-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
TX	712	943	1,006	1,215	1,278
LA	84	54	85	90	97
AR	27	3	7	5	5
OK	26	22	28	34	39
CO	5	1	2	2	5
NM	2	0	1	8	7
OH	2	3	0	0	0
WV	1	2	1	2	0
CA	1	0	0	2	5
KY	1	3	4	10	19
PA	1	1	11	5	4
SC	1	0	0	0	0
IA	1	0	0	1	4
IL	1	0	0	6	1
IN	0	1	0	1	3
KS	0	0	3	1	1
ID	0	0	1	0	0
NY	0	0	0	0	2
FL	0	3	0	3	3
AZ	0	0	1	0	1
BC	0	1	0	0	0
AB	0	0	1	0	0
AL	0	1	0	0	1
MI	0	0	1	0	0
MN	0	0	3	1	3
MS	0	0	0	1	1
ND	0	0	0	1	2
NE	0	0	0	0	1
NJ	0	0	0	0	1
SD	0	0	0	1	0
TN	0	0	0	1	0
UT	0	0	0	0	1
WA	0	0	0	0	1
ON	0	0	2	0	1
Total	865	1,038	1,157	1,390	1,486

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

Conception Area of Texas-Bred Registered Foals

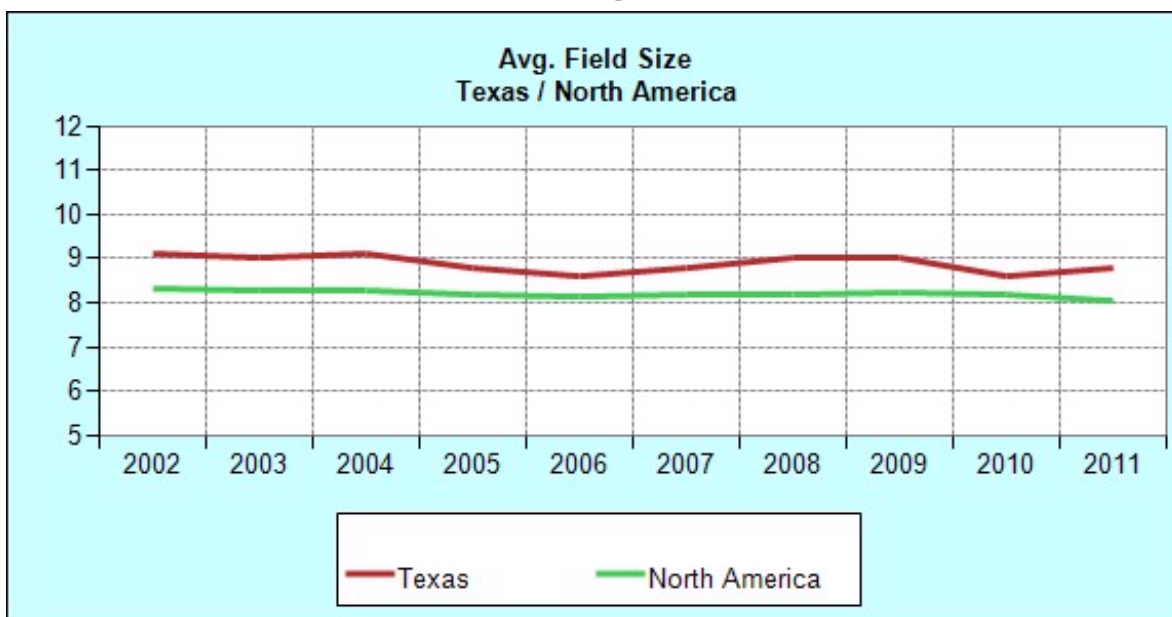
Crop Year

Conception Area	2010	2009	2008	2007	2006
TX	712	943	1,006	1,215	1,278
KY	61	87	77	127	107
LA	19	32	44	28	35
OK	16	26	25	5	18
NM	7	13	4	7	3
FL	7	15	8	17	12
CA	5	2	12	8	9
AR	2	2	6	3	1
NY	1	0	3	3	3
MT	1	0	0	0	0
OH	0	1	0	0	0
MD	0	0	3	2	1
MS	0	0	2	2	0
AZ	0	0	0	1	1
AL	0	0	1	0	0
CO	0	0	1	0	1
IA	0	0	2	0	1
IL	0	0	1	0	0
IN	0	2	0	0	1
ON	0	0	0	1	0
OR	0	0	0	0	1
PA	0	13	0	1	1
SD	0	0	0	2	1
TN	0	1	0	1	0
UT	0	0	0	0	1
VA	0	0	0	0	1
WA	0	1	0	0	0
WV	0	0	2	3	0
WY	0	0	1	1	0
Total	831	1,138	1,198	1,427	1,476

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

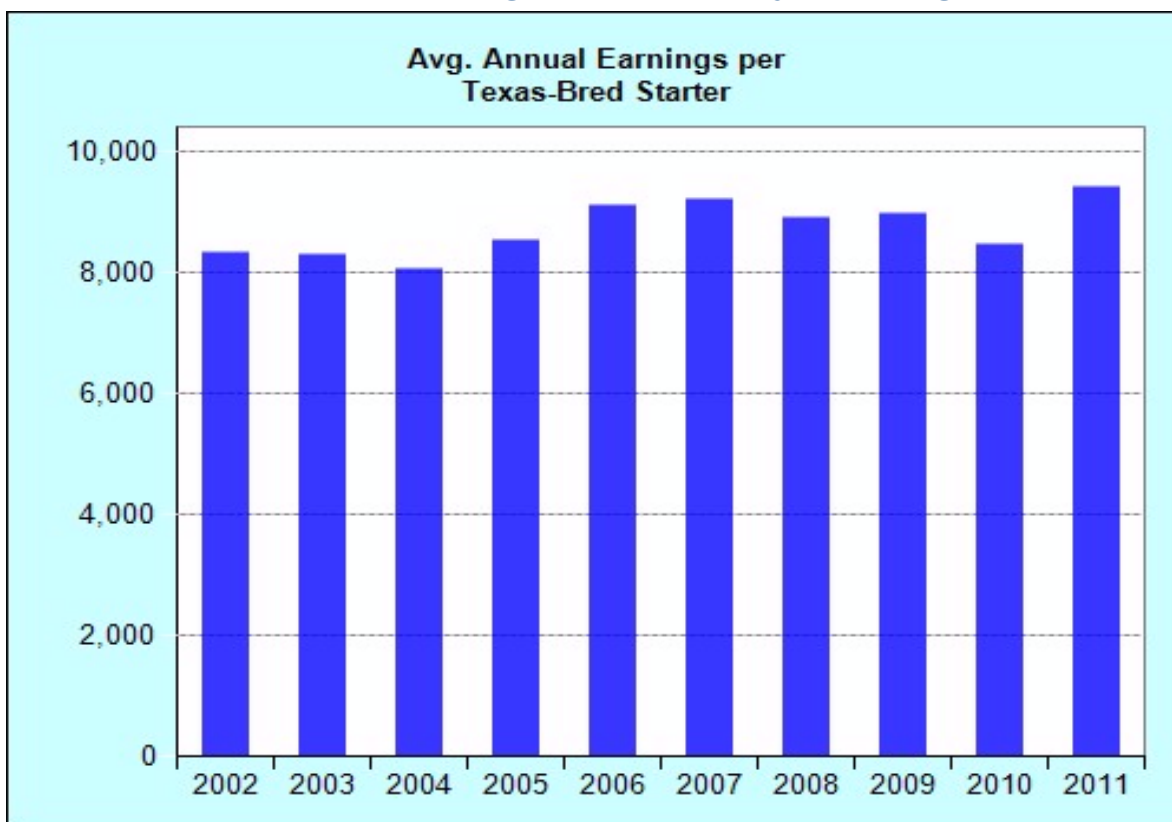
Texas Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	1,273	4,134,067	2,751	11,737	249	9.2	3,247
1992	1,667	6,074,978	3,378	15,729	328	9.4	3,644
1993	1,536	6,425,680	3,231	14,572	213	9.5	4,183
1994	2,555	15,188,304	4,638	21,905	395	8.6	5,945
1995	2,582	14,092,064	5,072	23,463	384	9.1	5,458
1996	1,989	12,566,736	4,131	18,762	261	9.4	6,318
1997	2,444	25,236,347	5,349	22,532	302	9.2	10,326
1998	2,147	28,235,244	5,178	20,784	249	9.7	13,151
1999	2,124	30,187,106	5,083	20,358	250	9.6	14,212
2000	2,124	31,178,957	5,002	19,887	252	9.4	14,679
2001	2,014	30,331,525	4,746	18,823	216	9.3	15,060
2002	2,075	32,601,743	4,694	18,984	223	9.1	15,712
2003	2,031	29,644,944	4,615	18,356	222	9.0	14,596
2004	1,885	42,378,500	4,489	17,068	217	9.1	22,482
2005	1,868	27,132,150	4,043	16,418	213	8.8	14,525
2006	1,820	25,932,670	3,755	15,719	213	8.6	14,249
2007	1,713	25,641,230	3,652	14,993	192	8.8	14,969
2008	1,580	23,072,690	3,531	14,259	183	9.0	14,603
2009	1,351	19,355,202	3,203	12,152	162	9.0	14,327
2010	1,192	15,787,070	2,853	10,295	143	8.6	13,244
2011	995	15,218,740	2,506	8,780	121	8.8	15,295

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Texas-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	3,285	22,566	11,772,294	3,584	6.9
1992	3,424	22,951	13,152,417	3,841	6.7
1993	3,308	21,893	13,038,835	3,942	6.6
1994	3,353	22,441	16,075,252	4,794	6.7
1995	3,492	22,539	16,000,722	4,582	6.5
1996	3,439	22,150	18,612,722	5,412	6.4
1997	3,624	23,145	23,690,717	6,537	6.4
1998	3,639	23,294	26,106,454	7,174	6.4
1999	3,637	23,289	27,126,386	7,458	6.4
2000	3,692	23,920	29,429,070	7,971	6.5
2001	3,640	23,638	27,710,187	7,613	6.5
2002	3,562	23,489	29,705,733	8,340	6.6
2003	3,503	22,416	29,073,579	8,300	6.4
2004	3,428	21,258	27,585,600	8,047	6.2
2005	3,332	20,717	28,402,994	8,524	6.2
2006	3,236	20,384	29,478,065	9,109	6.3
2007	2,988	18,384	27,511,455	9,207	6.2
2008	2,802	16,996	24,985,563	8,917	6.1
2009	2,528	15,060	22,682,479	8,972	6.0
2010	2,137	12,033	18,050,263	8,447	5.6
2011	1,836	10,585	17,272,497	9,408	5.8

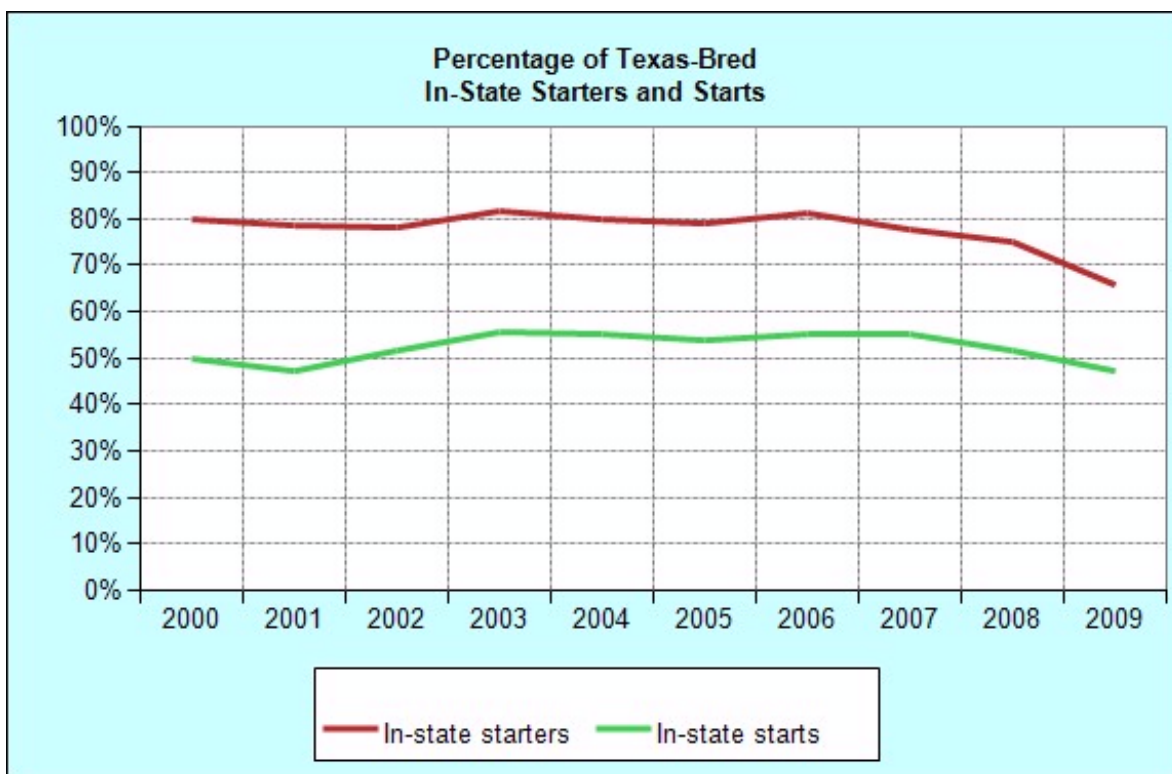
Figures include racing in the U.S. and Canada only

Texas-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	2,183	1,276	20,749	16,069,721	12,594	16.3
1992	2,256	1,371	22,777	19,358,301	14,120	16.6
1993	2,386	1,464	24,393	22,591,272	15,431	16.7
1994	2,378	1,413	24,895	26,280,774	18,599	17.6
1995	2,441	1,508	25,908	31,107,226	20,628	17.2
1996	2,273	1,408	24,285	28,014,938	19,897	17.2
1997	2,167	1,333	23,456	27,864,826	20,904	17.6
1998	2,263	1,403	23,634	29,453,302	20,993	16.8
1999	2,043	1,264	21,640	26,908,042	21,288	17.1
2000	2,035	1,255	20,376	26,656,235	21,240	16.2
2001	2,013	1,247	20,824	29,767,963	23,872	16.7
2002	1,952	1,210	18,868	28,105,254	23,227	15.6
2003	1,861	1,176	18,593	27,156,277	23,092	15.8
2004	1,747	1,049	16,373	24,685,841	23,533	15.6
2005	1,671	1,026	14,031	22,261,953	21,698	13.7
2006	1,476	839	10,120	16,474,256	19,636	12.1
2007	1,430	792	8,042	14,324,804	18,087	10.2
2008	1,198	543	3,643	6,948,437	12,796	6.7
2009	1,138	409	2,015	4,726,802	11,557	4.9

Figures as of 05/01/2012
 Figures include racing in the U.S. and Canada only

Texas-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	1,276	974	76.3	20,749	11,472	55.3
1992	1,371	1,111	81.0	22,777	12,810	56.2
1993	1,464	1,237	84.5	24,393	13,528	55.5
1994	1,413	1,151	81.5	24,895	12,381	49.7
1995	1,508	1,272	84.4	25,908	13,399	51.7
1996	1,408	1,156	82.1	24,285	11,670	48.1
1997	1,333	1,090	81.8	23,456	11,122	47.4
1998	1,403	1,100	78.4	23,634	11,290	47.8
1999	1,264	1,006	79.6	21,640	10,006	46.2
2000	1,255	1,002	79.8	20,376	10,133	49.7
2001	1,247	982	78.7	20,824	9,883	47.5
2002	1,210	948	78.3	18,868	9,776	51.8
2003	1,176	961	81.7	18,593	10,319	55.5
2004	1,049	840	80.1	16,373	9,021	55.1
2005	1,026	812	79.1	14,031	7,530	53.7
2006	839	682	81.3	10,120	5,604	55.4
2007	792	614	77.5	8,042	4,437	55.2
2008	543	407	75.0	3,643	1,887	51.8
2009	314	207	65.9	1,157	546	47.2

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

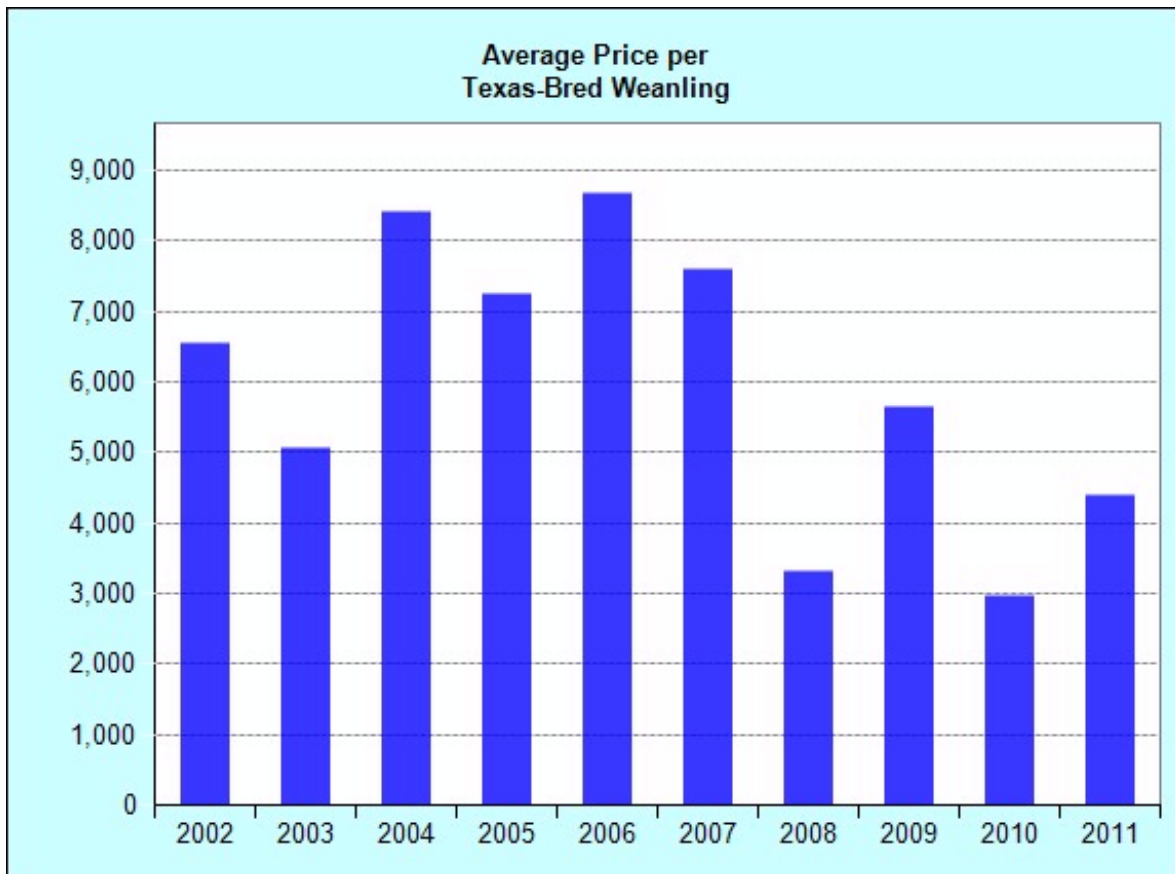
Percentage of Texas-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
TX	43.92%	44.31%	51.20%	49.03%	46.57%
LA	16.50%	17.02%	14.35%	17.59%	15.21%
OK	7.02%	5.72%	5.36%	5.84%	4.78%
NM	6.10%	5.40%	5.96%	4.86%	4.64%
PA	3.74%	5.68%	3.93%	3.00%	1.95%
WV	3.45%	4.17%	4.12%	3.29%	6.35%
AR	3.16%	1.95%	1.53%	1.25%	2.24%
IL	2.03%	2.04%	1.68%	1.29%	2.29%
NE	1.38%	1.08%	0.67%	1.19%	1.01%
IN	1.37%	0.90%	0.35%	0.30%	0.37%
FL	1.32%	0.61%	1.24%	1.12%	0.64%
IA	1.29%	0.67%	0.71%	0.69%	0.66%
CA	1.24%	1.49%	1.27%	1.63%	1.40%
ON	0.97%	1.87%	0.77%	0.70%	1.13%
KY	0.95%	0.78%	1.03%	1.43%	1.46%
MD	0.70%	0.45%	0.29%	0.44%	0.77%
NJ	0.69%	0.53%	0.24%	0.27%	0.53%
MB	0.68%	0.58%	0.47%	0.18%	0.54%
AZ	0.68%	0.56%	0.51%	0.46%	0.78%
OH	0.65%	1.20%	1.39%	1.66%	2.67%
NY	0.58%	0.41%	0.54%	0.52%	1.39%
DE	0.41%	0.98%	0.30%	0.61%	0.38%
CO	0.24%	0.15%	0.31%	0.20%	0.27%
WA	0.23%	0.13%	0.12%	0.31%	0.14%
MN	0.11%	0.29%	0.33%	0.61%	0.71%
AB	0.09%	0.20%	0.26%	0.31%	0.06%
SK	0.08%	0.02%	0.02%	0.06%	0.07%
VA	0.08%	0.00%	0.06%	0.03%	0.01%
MA	0.06%	0.15%	0.43%	0.51%	0.09%
OR	0.04%	0.01%	0.02%	0.02%	0.02%
MI	0.03%	0.04%	0.13%	0.17%	0.26%
MT	0.02%	0.02%	0.02%	0.02%	0.03%
ND	0.00%	0.06%	0.04%	0.07%	0.09%
NV	0.00%	0.00%	0.01%	0.00%	0.00%
KS	0.00%	0.40%	0.01%	0.15%	0.15%
ID	0.00%	0.00%	0.02%	0.01%	0.00%
BC	0.00%	0.00%	0.12%	0.00%	0.15%

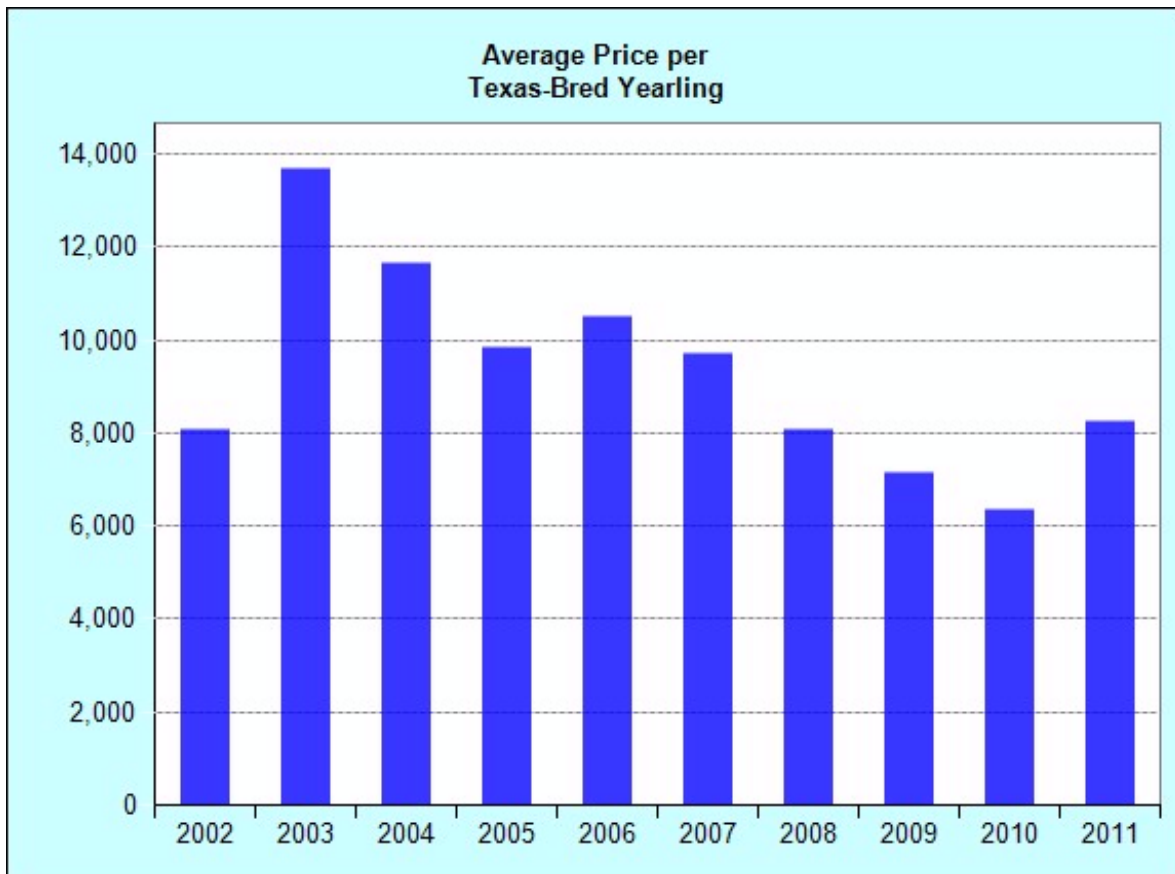
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Texas-Bred Weanlings



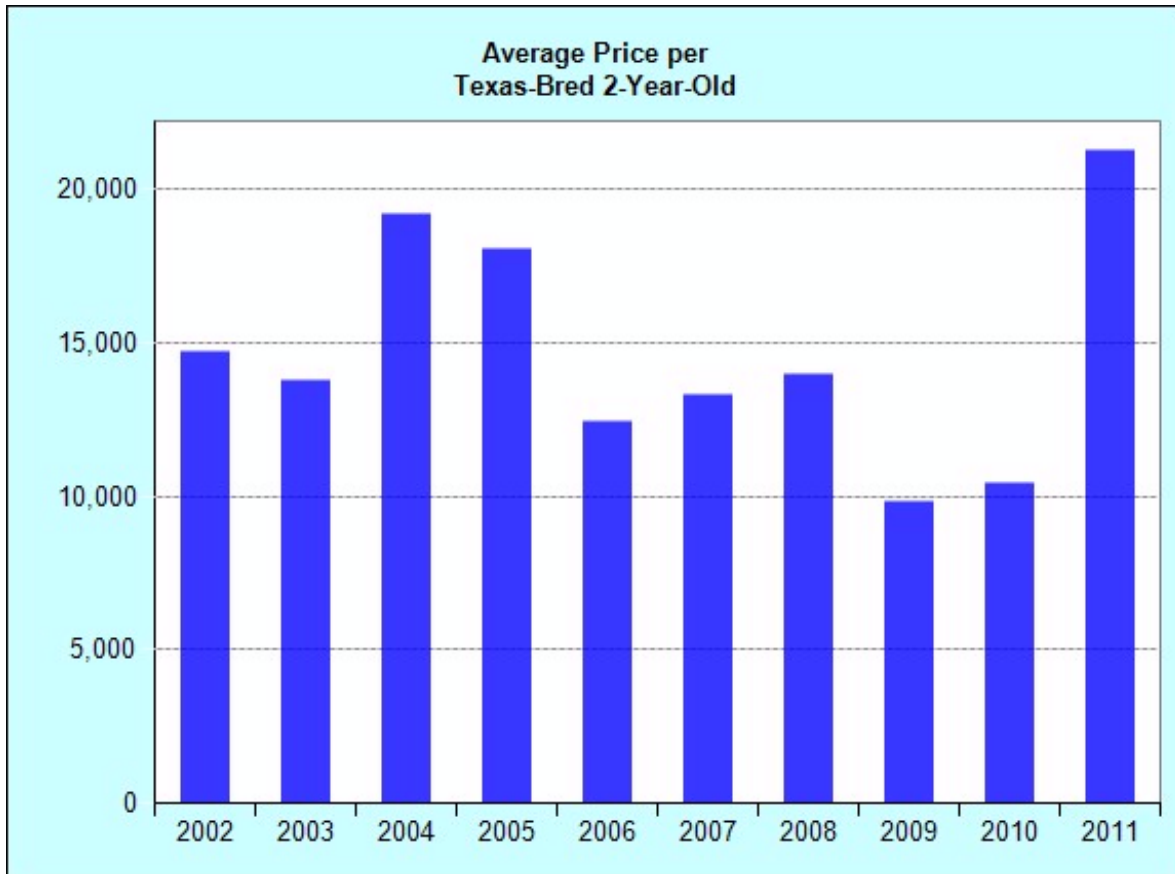
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	2	0.0	19,500	0.0	9,750	0.0	9,750	0.0
1992	22	1000.0	37,415	91.9	1,701	-82.6	850	-91.3
1993	40	81.8	60,950	62.9	1,524	-10.4	825	-2.9
1994	50	25.0	191,050	213.5	3,821	150.7	1,800	118.2
1995	83	66.0	514,250	169.2	6,196	62.2	2,200	22.2
1996	46	-44.6	246,100	-52.1	5,350	-13.7	3,600	63.6
1997	38	-17.4	208,700	-15.2	5,492	2.7	3,250	-9.7
1998	33	-13.2	110,800	-46.9	3,358	-38.9	2,000	-38.5
1999	20	-39.4	152,650	37.8	7,632	127.3	1,450	-27.5
2000	36	80.0	135,600	-11.2	3,767	-50.6	1,300	-10.3
2001	53	47.2	364,350	168.7	6,875	82.5	1,700	30.8
2002	55	3.8	359,600	-1.3	6,538	-4.9	1,700	0.0
2003	23	-58.2	116,200	-67.7	5,052	-22.7	2,200	29.4
2004	25	8.7	210,000	80.7	8,400	66.3	2,500	13.6
2005	29	16.0	210,100	0.1	7,245	-13.8	2,000	-20.0
2006	27	-6.9	234,300	11.5	8,678	19.8	3,100	55.0
2007	19	-29.6	144,300	-38.4	7,595	-12.5	1,700	-45.2
2008	16	-15.8	53,200	-63.1	3,325	-56.2	2,050	20.6
2009	7	-56.3	39,500	-25.8	5,643	69.7	4,500	119.5
2010	5	-28.6	14,900	-62.3	2,980	-47.2	2,200	-51.1
2011	2	-60.0	8,800	-40.9	4,400	47.7	4,400	100.0

Auction Results for Texas-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	246	0.0	1,190,603	0.0	4,840	0.0	2,500	0.0
1992	236	-4.1	1,020,400	-14.3	4,324	-10.7	2,500	0.0
1993	309	30.9	2,015,596	97.5	6,523	50.9	3,000	20.0
1994	376	21.7	2,123,600	5.4	5,648	-13.4	3,100	3.3
1995	410	9.0	3,158,800	48.8	7,704	36.4	4,000	29.0
1996	416	1.5	2,773,750	-12.2	6,668	-13.5	3,100	-22.5
1997	295	-29.1	2,105,550	-24.1	7,137	7.0	4,200	35.5
1998	313	6.1	2,058,050	-2.3	6,575	-7.9	2,500	-40.5
1999	370	18.2	3,135,500	52.4	8,474	28.9	4,000	60.0
2000	292	-21.1	2,043,400	-34.8	6,998	-17.4	3,350	-16.3
2001	248	-15.1	1,670,850	-18.2	6,737	-3.7	2,500	-25.4
2002	234	-5.7	1,889,850	13.1	8,076	19.9	3,100	24.0
2003	201	-14.1	2,750,100	45.5	13,682	69.4	5,200	67.7
2004	197	-2.0	2,293,900	-16.6	11,644	-14.9	5,500	5.8
2005	203	3.1	2,001,300	-12.8	9,859	-15.3	3,600	-34.6
2006	164	-19.2	1,727,000	-13.7	10,530	6.8	3,500	-2.8
2007	134	-18.3	1,303,400	-24.5	9,727	-7.6	5,000	42.9
2008	136	1.5	1,098,080	-15.8	8,074	-17.0	2,750	-45.0
2009	71	-47.8	508,700	-53.7	7,165	-11.3	3,000	9.1
2010	77	8.5	487,950	-4.1	6,337	-11.6	2,500	-16.7
2011	42	-45.5	347,200	-28.9	8,267	30.5	4,000	60.0

Auction Results for Texas-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	63	0.0	430,900	0.0	6,840	0.0	3,200	0.0
1992	76	20.6	546,345	26.8	7,189	5.1	3,750	17.2
1993	63	-17.1	387,850	-29.0	6,156	-14.4	2,700	-28.0
1994	72	14.3	898,550	131.7	12,480	102.7	3,400	25.9
1995	112	55.6	1,380,650	53.7	12,327	-1.2	5,600	64.7
1996	86	-23.2	1,462,800	6.0	17,009	38.0	7,750	38.4
1997	138	60.5	2,009,800	37.4	14,564	-14.4	6,350	-18.1
1998	162	17.4	1,391,800	-30.8	8,591	-41.0	5,350	-15.8
1999	113	-30.3	1,367,025	-1.8	12,098	40.8	7,000	30.8
2000	158	39.8	2,141,675	56.7	13,555	12.0	5,000	-28.6
2001	97	-38.6	1,143,000	-46.6	11,784	-13.1	5,300	6.0
2002	84	-13.4	1,234,450	8.0	14,696	24.7	7,250	36.8
2003	90	7.1	1,240,400	0.5	13,782	-6.2	5,500	-24.1
2004	125	38.9	2,397,650	93.3	19,181	39.2	7,000	27.3
2005	72	-42.4	1,299,000	-45.8	18,042	-5.9	10,000	42.9
2006	92	27.8	1,146,573	-11.7	12,463	-30.9	6,750	-32.5
2007	71	-22.8	947,100	-17.4	13,339	7.0	5,500	-18.5
2008	57	-19.7	797,200	-15.8	13,986	4.9	5,500	0.0
2009	32	-43.9	314,300	-60.6	9,822	-29.8	5,000	-9.1
2010	25	-21.9	261,000	-17.0	10,440	6.3	4,000	-20.0
2011	18	-28.0	382,400	46.5	21,244	103.5	5,350	33.8